

POLISH FINANCIAL SUPERVISION AUTHORITY

Current report No. **3/2015**

Date of issue: 2015-01-16

Abbreviated name of the Issuer ELEKTROTIM S.A.

Subject **Annex to Master Agreement**

Legal basis Art. 56, sec. 5 of the Act on Public Offering – information update

Contents of the report:

With reference to the current report No. 46/2014 dated 19.12.2014 on the conclusion of an agreement with POSCO Engineering & Construction Co. Ltd. S.A. Branch in Poland for the execution of electrical installations for Zakład Termicznego Przekształcania Odpadów in Kraków, the Management Board of ELEKTROTIM S.A. notify that on 16.01.2015 they have received a signed annex to the above agreement.

As a result, the estimated value of the agreement increased from PLN 20,999,007.79 net (in words: twenty million nine hundred ninety-nine thousand and seven zlotys 79/100) to PLN 23,239,557.64 net (in words: twenty three million two hundred thirty nine thousand five hundred and fifty-seven zlotys 64/100) in connection with the modification of the scope of work provided by ELEKTROTIM S.A.