

Date of issue: 24.07.2013

Short name of the issuer: ELEKTROTIM S.A.

Subject: Conclusion of the reference contract between the subsidiary of ELEKTROTIM S.A., that is ZEUS S.A.

Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

Pursuant to Article 5, section 1, subsection 3 of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, the Management Board of ELEKTROTIM S.A. notifies that on 24.07.2013 it received a message from the Board of ZEUS S.A. - subsidiary company of ELEKTROTIM S.A. - on conclusion on 23.07.2013 a contract by and between the Consortium of companies ZEUS S.A. (Partner), Consortium - Skanska S.A. (Leader of the Consortium) and Port Lotniczy Bydgoszcz S.A. (air port in Bydgoszcz).

The subject of the Contract is execution of works in the following scope: The Renovation of the electric and lighting system and vertical signs with adaptation to the current order of airport surface together with the redevelopment of shoulders of the runway at the Port Lotniczy Budgoszcz S.A. as part of the following project: "Integrated investment project of the development of functions of the airport in Bydgoszcz as part of the transport node of the Bydgoszcz-Toruń agglomeration".

Works are planned for 5 months from the date of the conclusion of the Contract. The remuneration for the execution of the task shall be PLN 8,567,816.72 net (say: eight million, five hundred sixty seven thousand, eight hundred sixteen, 72/100), including share of ZEUS S.A. shall amount to PLN 5,689,030.31 net (say: five million, six hundred eighty nine thousand, thirty, 31/100).

In case of non-performance or improper performance of the contractual liabilities the Consortium shall pay the following contractual penalties:

- 1) for the delay in developing the design documentation - 0.1% of gross remuneration for each day of delay,
- 2) for the delay in executing the subject of the Contract - 0.1% of gross remuneration for each day of delay,
- 3) for the delay in repairing faults of the subject of the Contract - 0.1% of gross remuneration for each day of delay,
- 4) for withdrawing from the contract by the Ordering Party due to reasons attributable to the Consortium - 10% of the remuneration gross,
- 5) for each breach of the confidentiality clause - 5% of the remuneration gross.

In case of a loss exceeding the value of the contractual penalties and in other cases of non-performance or improper performance of the Contract, the Ordering Party may seek compensation subject to regulations resulting from the Civil Code.

The Criterion of acknowledging a contract as a reference contract is the value exceeding 10%

of equities of ELEKTROTIM S.A. that is the dominant entity in comparison to the ZEUS S.A.