

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 35 / 2013

Date of issue: 22.10.2013
Short name of the issuer: ELEKTROTIM S.A.
Subject: **Conclusion of a contract with TAURON Dystrybucja S.A.**
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

Pursuant to Article 5, section 1, subsection 3) , in connection with Article 9, subsection 8) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, the Board of ELEKTROTIM S.A. notifies that on 15.11.2011 it received a Contract signed on 15.10.2013 with TAURON Dystrybucja Spółka Akcyjna [joint-stock company] with its seat in Kraków (Branch Office in Legnica) which subject is execution by the consortium of the following Companies: ELEKTROTIM S.A. (the Consortium Leader) and ZSiZ Sp. z o.o. from Wrocław (the Consortium Member) of construction works as part of the following task: **"Modernization of 110/20 kV station BRZOSTÓW and 110 kV S-442 line"**.

The flat-rate remuneration for the execution of the works shall be: PLN 6,694,000.00 net (say: six million, six hundred ninety four thousand PLN, 00/100).

The completion date of all the works being part of the above-mentioned Contract - up to fifteen months from the conclusion of the Contract - i.e. by 15.01.2015.

ELEKTROTIM S.A. notified about the conclusion of a Contract with the same Ordering Party exceeding 10% of the equity capital of the Issuer in the Current Report No. 6/2013 of 13.03.2013. The above-mentioned Contract is another contract with the same Ordering Party concluded within 12 months (the total value of the contracts together with the Current Report amounts to PLN 30,166,48.20).

Pursuant to Article 9, section 8) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information, the Board provides information specified in Article 9, subsection 5, including contractual penalties - in connection to the contract of the highest value, i.e. the Contract concluded on 12.03.2013 on "Reconstruction and Development 110/20 kV station GÓRKA in Legnica" in the Current Report No. 6/2013 of 13.03.2013. The Contract shall be considered as a reference contract if the total value of all contracts concluded with TAURON Dystrybucja S.A. within last 12 months exceeds 10% of equity capital of ELEKTROTIM S.A.