

FINANCIAL SUPERVISION AUTHORITY

Current Report No. **35/2015**

Date drawn up: 2015-05-26

Abbreviated name of the issuer ELEKTROTIM S.A.

Subject **Information on refraining by GMS of ELEKTROTIM S.A. of 25.05.2015 from the consideration of some items on the agenda**

Legal basis Art. 56, section 1, point 2 of the Act on Public Offering – current and periodic information

Contents of the report:

ELEKTROTIM S.A. with its registered office in Wrocław, acting pursuant to § 38, sec. 1, point 8 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information published by issuers of securities as well as the conditions for the recognition as equivalent of the information required by the legal regulations of countries that are not Member States, hereby informs that the Company's Ordinary General Meeting which was held on 25.05.2015 refrained from the consideration of the following items on the agenda:

- a) item 34 (adoption of a resolution on the adoption of the consolidated text of the Company's Articles of Association),
- b) item 35 (adoption of a resolution to apply for admission of the Company's shares and the rights to the Company's shares to trading on the regulated market on the Warsaw Stock Exchange S.A.)
- c) item 36 (adoption of a resolution on authorizing the Management Board to conclude an agreement for the registration of the Company's shares and rights to the Company's shares in the depository for securities kept by the National Depository for Securities).

Refraining by the General Meeting from the consideration of items 34, 35 and 36 on the agenda was associated with the General Meeting's failure to adopt Resolution No. 26/WZA/2015 on the amendment of the Company's Articles of Association as regards granting the Management Board the authorization to increase the share capital within the authorized capital with the possibility for the Management Board to waive pre-emptive rights of the existing Shareholders with the consent of the Supervisory Board.

Given the above, voting on the resolutions No. 27/WZA/2015, 28/WZA/2015 and 29/WZA/2015 was groundless. Pursuant to § 16, point 3 of the Regulations of the General Meeting of ELEKTROTIM S.A., on the motion of the Chairman of the General Meeting, pursuant to Art. 409 § 2 of the Code of Commercial Companies, the General Meeting refrained from the consideration of items 34, 35 and 36 on the agenda as published in the current report No. 25/2015 of 29.04.2015.