

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 38/2013

Date of issue: 02.12.2013
Short name of the issuer: ELEKTROTIM S.A.
Subject: Notification regarding the share in the total number of votes in ELEKTROTIM S.A.
Legal grounds: Art. 70, section 1 of the Public Offering Act - purchase and disposal of substantial blocks of shares

Content of the Report:

In relation to Current report No. 37/2013 of 02.12.2013, the Management Board of ELEKTROTIM S.A. informs that Mirosław Nowakowski, acting on behalf of Cinco Spółka z ograniczoną odpowiedzialnością [limited liability company] - XXXV - Limited joint-stock Partnership with its registered seat in Wrocław (hereinafter referred to as Cinco), as a President of the one-member Board of the only General Partner of said Company, Company subject to Kreon Spółka z ograniczoną odpowiedzialnością [limited liability company] with its registered seat in Wrocław, notified the Board of ELEKTROTIM S.A. that on 25.11.2013 it concluded a contract which subject is acquiring for Cinco 607,000 shares of ELEKTROTIM S.A. by contribution in kind in order to pay for 1,000 recently issued B-series registered, common shares of Cinco.

On 26.11.2013 607,000 shares of ELEKTROTIM S.A. being subject of the Contract were held on securities account of Cinco.

Taking into account the fact that Mirosław Nowakowski possesses 100% shares in Cinco which constitutes 100% of share capital of the Company and providing 100% votes at the General Meeting of the Company, which in consequence means that Cinco is a subsidiary of Mirosław Nowakowski, the purchase by Cinco of shares of ELEKTROTIM S.A. is an indirect purchase of shares, referred to in Article 4, section 27 of the Public Offering Act and in Article 69a, paragraph 1, section 3 of the Public Offering Act.

Cinco did not have any shares of ELEKTROTIM S.A. prior to the change of shares.

Upon conclusion of the Contract which subject is the purchase by Mirosław Nowakowski on behalf of Cinco 607,000 shares of ELEKTROTIM S.A. by contribution in kind in order to pay for 1,000 recently issued B-series registered, common shares of Cinco; Cinco possesses 607,000 shares of ELEKTROTIM S.A. which constitutes 6.08% of shares in the share capital of ELEKTROTIM S.A. and 6.08% of total votes at the General Meeting of ELEKTROTIM S.A.

Thus, Mirosław Nowakowski, indirectly (via Cinco) possesses 607,000 shares of ELEKTROTIM S.A., which constitutes 6.08% of share capital of ELEKTROTIM S.A. and 6.08% of total votes at the General Meeting of ELEKTROTIM S.A.