

**FINANCIAL SUPERVISION
AUTHORITY**

Current Report No. **38/2015**

Date drawn up: 2015-06-02

Abbreviated name of the issuer ELEKTROTIM S.A.

Subject **Update of the information on further participation of ELEKTROTIM S.A. in the privatisation process of IASE Sp. z o.o.**

Legal basis Art. 56, section 5 of the Act on Public Offering – update of information

Contents of the report:

Acting pursuant to Art. 56, section 5 of the Act of 29 July 2005 on Public Offering and the Conditions Governing the Introduction of Financial Instruments to Organised Trading and on Public Companies, the Management Board of ELEKTROTIM S.A. announces that on 01.06.2015 the Company received a letter from the Ministry of the State Treasury on admitting ELEKTROTIM S.A. to the next stage of privatization of Instytut Automatyki Systemów Energetycznych Sp. z o.o. with its registered office in Wrocław, i.e. to conduct a limited audit of IASE Sp. z o.o and to submit a binding offer.

The letter from the Ministry of the State Treasury states that this decision is tantamount to accepting the purchase price of the shares of IASE Sp. z o.o. proposed by ELEKTROTIM S.A. According to the letter ELEKTROTIM S.A. will be expecting information on the date and rules of the performance of the audit of the Company IASE Sp. z o.o.

The company ELEKTROTIM S.A. is submitting this communication as a material change to the report No. 27/2015 of 07.05.2015 in which it informed of the submission of an initial offer through a public invitation to negotiate on the purchase of shares of Instytut Automatyki Systemów Energetycznych Sp. z o.o.