

FINANCIAL SUPERVISION AUTHORITY

Current Report No. **39/2015**

Date drawn up: 2015-06-03

Abbreviated name of the issuer ELEKTROTIM S.A.

Subject **Information on the conclusion of an agreement with TAURON Dystrybucja S.A.**

Legal basis Art. 56, section 1, point 2 of the Act on Public Offering – current and periodic information

Contents of the report:

Pursuant to § 5, section 1, point 3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information published by issuers of securities as well as the conditions for the recognition as equivalent of the information required by the legal regulations of the country that is not the Member States, the company ELEKTROTIM S.A. informs that on 02.06.2015 it received an agreement concluded with TAURON Dystrybucja S.A. Branch in Wrocław (agreement date: 28.05.2015)

The subject matter of the agreement is the execution of the task entitled „Construction of telecommunication connections between Długa- Łowiecka and Długa-Kurkowa (OPGW on 110kV S-163/S-164 S-165/S-166 lines including the construction of telecommunication cable lines” in Wrocław.

The value of the agreement is the net remuneration of PLN 983,000.00. The date of completion of the entire agreement has been determined for 10.12.2015.

The above agreement is another agreement with the same Ordering Party concluded within the period of the last 12 months for the total amount exceeding 10% of equity of ELEKTROTIM S.A. (the total value of the agreements along with the current report amounts to PLN 42,607,045.00 net).

Pursuant to § 9, point 8) of the Regulation of the Minister of Finance of 19.02.2009 on current and periodic information the Management Board gave the information specified in § 9, point 5), including contractual penalties as regards the agreement of the highest value, i.e. the agreement concluded on 25.02.2015 for “The construction of a transformer station 110/20/10kV „Pilchowice” in Pokrzywnik to facilitate the company TAURON Ekoenergia Sp. z o.o. the implementation of the Strategic Investment Project entitled “Modernization of the Hydroelectric Power Station Pilchowice I” in the current report No. 12/2015 of 26.02.2015.

The criterion for the recognition of the above agreement as significant is the total value of all the agreements concluded with TAURON Dystrybucja S.A. within the period of the last 12 months exceeding 10% of equity of ELEKTROTIM S.A.