

## FINANCIAL SUPERVISION AUTHORITY

**Current Report No.** 41/2015

Date drawn up: 2015-06-24

Abbreviated name of the issuer ELEKTROTIM S.A.

**Subject** Information on the conclusion of an agreement with TAURON Dystrybucja S.A.

**Legal basis** Art. 56, section 1, point 2 of the Act on Public Offering – current and periodic information

### Contents of the report:

Pursuant to § 5, section 1, point 3 of the Regulation of the Minister of Finance of 19.02.2009 on current and periodical information published by issuers of securities as well as the conditions for the recognition as equivalent of the information required by the legal regulations of the country that is not the Member State, the company ELEKTROTIM S.A. informs that on 24.06.2015 it received an agreement concluded with TAURON Dystrybucja S.A. Branch in Legnica (date of the agreement: 23.06.2015) The subject matter of the agreement is the execution of the task entitled “Modernization of the electricity infrastructure at the national road No. 3 in the area of the streets: Lubińska, Narutowicza, Wieniawskiego, Starojawska, Limanowskiego, Dąbrowskiego, Mickiewicza and Plac Wolności in the town of Jawor - 86/2015/ZAK2”.

The value of the agreement is the net remuneration of PLN 2,549,000.00.

The date of completion of the agreement has been determined for a hundred business days of the date of conclusion of the agreement.

The above agreement is another agreement with the same Ordering Party concluded within the period of the last 12 months for the total amount exceeding 10% of equity of ELEKTROTIM S.A. (the total value of the agreements along with the current report amounts to PLN 44,508,045.00 net).

Pursuant to § 9, point 8) of the Regulation of the Minister of Finance of 19.02.2009 on current and periodic information the Management Board gave the information specified in § 9, point 5), including contractual penalties as regards the agreement of the highest value, i.e. the agreement concluded on 25.02.2015 for “The construction of a transformer station 110/20/10kV „Pilchowice” in Pokrzywnik to facilitate the company TAURON Ekoenergia Sp. z o.o. the implementation of the Strategic Investment Project entitled “Modernization of the Hydroelectric Power Station Pilchowice I” in the current report No. 12/2015 of 26.02.2015.

The criterion for the recognition of the above agreement as significant is the total value of all the agreements concluded with TAURON Dystrybucja S.A. within the period of the last 12 months exceeding 10% of equity of ELEKTROTIM S.A.

By the report No. 40/2015 of 12.06.2015 the company ELEKTROTIM S.A. informed of the selection of the offer of ELEKTROTIM S.A. as the most favourable during the tendering procedure conducted by TAURON Dystrybucja S.A.