

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 44/2014

Date of issue: 08.12.2014
Short name of the issuer: ELEKTROTIM S.A.
Subject: Information on increasing the number of shares of ELEKTROTIM S.A. by ING OFE and ING DFE
Legal grounds: Art. 70, section 1 of the Public Offering Act - purchase and disposal of substantial blocks of shares

Content of the Report:

The Board of ELEKTROTIM S.A. with its registered seat in Wrocław, informs that on 08.12.2014 it was notified by the Board of ING Powszechnie Towarzystwo Emerytalne S.A. [Universal Pension Fund Management Company] with its registered seat in Warszawa, that due to purchasing shares of ELEKTROTIM S.A. via transaction on the Warsaw Stock Exchange, settled on 1 December 2014, ING Otwarty Fundusz Emerytalny [Open Pension Fund] (hereinafter referred to as: "ING OFE") and ING Dobrowolny Fundusz Emerytalny [Discretionary Pension Fund] (hereinafter referred to as "ING DFE") increased the number of shares of ELEKTROTIM S.A. over 5% of votes at the General Meeting of Shareholders.

Prior to purchasing the shares ING OFE and ING DFE possessed 446,679 (four hundred forty six thousand, six hundred seventy nine) shares of ELEKTROTIM S.A., which constituted 4.47% of the share capital of ELEKTROTIM S.A. and were entitled to 446,679 (four hundred forty six thousand, six hundred seventy nine) votes at the General Meeting of Shareholders, which constituted 4.47% of the share capital of ELEKTROTIM S.A.

On 5 December 2014 on the accounts of securities of ING OFE and ING DFE there are 585,479 (five hundred eighty five thousand, four hundred seventy nine) shares of ELEKTROTIM S.A., which constitutes 5.86% of the share capital of ELEKTROTIM S.A. The shares entitle to 585,479 (five hundred eighty five thousand, four hundred seventy nine) votes the the General Meeting of Shareholders of the Company, which constitutes 5.86% of the total number of votes.