

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 46 / 2015

Date prepared: 05.08.2015
Short name of the issuer: ELEKTROTIM S.A.
Subject: Notification regarding exceeding 5% in the total number of votes in ELEKTROTIM S.A. by ALTUS TFI S.A.
Legal grounds: Art. 70, section 1 of the Public Offering Act - purchase and disposal of substantial blocks of shares

Content of the Report:

The Managing Board of ELEKTROTIM S.A. with its seat in Wrocław informs that on 04.08.2015 the Company was notified by ALTUS Towarzystwo Funduszy Inwestycyjnych S.A. [investment fund company] (hereinafter referred to as ALTUS TFI S.A.), acting on behalf of the investment funds managed by ALTUS TFI S.A., that the funds managed by ALTUS TFI S.A. exceeded the threshold of 5% in the total number of votes.

The exceeding of the threshold of 5% in the total number of votes in ELEKTROTIM S.A. is a result of settling on 28 July 2015 of the purchasing on the regulated market 15,471 of shares of ELEKTROTIM S.A.

Before the change in the share the investment funds managed by ALTUS TFI S.A. jointly held 493,450 of shares of ELEKTROTIM S.A. which constituted 4.94% of the share capital of ELEKTROTIM S.A. and entitled to execute 493,450 votes, which constitute 4.94% in the total number of votes in ELEKTROTIM S.A.

After the change in the share the investment funds managed by ALTUS TFI S.A. jointly have 493,450 of shares of ELEKTROTIM S.A. which constitute 5.10% of the share capital of ELEKTROTIM S.A. and entitle to execute 508,921 votes, which constitute 5.10% in the total number of votes in ELEKTROTIM S.A.

According to the notification received by ELEKTROTIM S.A. from ALTUS TFI S.A. there are no entities dependant on ALTUS TFI S.A. which hold shares of ELEKTROTIM S.A. and there are no persons referred to in Article 87, section 1, subsection 3, letter c of the Act on Public Offering and the conditions for introducing financial instruments into an organized trading system and public companies, in relation to the Shareholders.