

**POLISH FINANCIAL SUPERVISION AUTHORITY**

Current Report No. 47/2015

Date prepared: 10.08.2015  
Short name of the issuer: ELEKTROTIM S.A.  
Subject: Information regarding the conclusion of a contract with  
Przedsiębiorstwo Budowy Kopalń PeBeKa S.A. [Mine Construction  
Company]  
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and  
periodical information

**Content of the Report:**

Pursuant to Article 5, section 1, subsection 3 of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, ELEKTROTIM S.A. notifies that on 10.08.2015 it concluded a contract with Przedsiębiorstwo Budowy Kopalń PeBeKa S.A. with its seat in Lubin (date of the Contract: 03.08.2015).

The Subject of the Contract is execution of works in the scope of control and instrumentation equipment for the following task: "building a trestle bridge and outdoor pipelines of the cooling circuit" as part of the following contract: "Program for Modernisation of Polymetallurgy of the process line at Huta Miedzi Głogów I [copper smelter]". The value of the subject of the contract amounts to PLN 3,683,900.00 (say: three million, six hundred eighty three thousand, nine hundred zlotys, 00/100).

The subject of the Contract shall be executed by 28.12.2015.

Thus, the above-mentioned Contract constitutes yet another contract with the same Ordering Party signed in the last 12 months for the total amount exceeding 10% of the equity capital of ELEKTROTIM S.A. (the total value of the contracts jointly with the Current Report shall be PLN 9,654,923.38 net). Pursuant to Article 9, subsection 8 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodical information, the Board of ELEKTROTIM S.A. provides information specified in Article 9, section 5), i.e. contractual penalties regarding the Contract of the highest value, i.e. the Contract concluded on 15.07.2015 amounting to PLN 3,889,523.38 for the execution by ELEKTROTIM S.A. outdoor teletechnical network as part of task commissioned to PeBeKa S.A. by KGHM Polska Miedź S.A. Branch in Huta Miedzi "Głogów": "Outdoor Teletechnical Networks:.

PeBeKa S.A. may impose on ELEKTROTIM S.A. contractual penalties for, among other:

1. for the delay in executing the agreed scope of works or a stage of works, 0.15% of the contractual remuneration for the subject of commissioning, per each day of delay started,
2. for the delay in executing the subject of the Contract or its stages, 0.15% of contractual remuneration, per each day of delay started,
3. for withdrawing from the Contract by PeBeKa due to reasons attributable to ELEKTROTIM S.A. or by ELEKTROTIM S.A. due to reasons not attributable to PeBeKa, amounting to 10% of the contractual remuneration, ELEKTROTIM S.A. may charge PeBeKa S.A. a contractual penalty in case ELEKTROTIM S.A. withdraws from the contract due to reasons attributable to PeBeKa S.A. in the amount of 10% of the contractual remuneration.

In case the contractual penalties do not cover in full the suffered loss Parties may seek supplementary compensation under the general provisions of the Civil Code.

The Contract shall be considered as referential if the total value of all contracts with PeBeKa S.A. concluded within last 12 months exceeds 10% of own capital of ELEKTROTIM S.A.