

**RESOLUTIONS PASSED  
BY THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF  
ELEKTROTIM S.A.  
ON 17.02.2014**

**Resolution No. 1/NWZA/2014  
of the Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A.  
with its registered seat in Wrocław ("the Company")  
of 17.02.2014**

**on election of the Chairperson of the General Meeting of Shareholders of  
ELEKTROTIM S.A.**

**On the basis of Article 409, section 1 of the Code of Commercial Companies,  
the General Meeting of Shareholders of ELEKTROTIM S.A. appoints the  
following person the Chairperson of the General Meeting of Shareholders:  
Andrzej  
Diakun.**

***During the secret voting 2.891.364 valid votes out of 2.891.364 shares were cast  
which share capital amounts to 28.96%, including votes:***

***for: - 2.891.364 (two million, eight hundred ninety one  
thousand, three hundred sixty four)  
(100%)***

***against - 0 (zero)***

***abstaining - 0 (zero)***

***not voting - 1.059.497 (one million, fifty nine thousand,  
four hundred ninety seven)***

**Resolution No. 2/NWZA/2014  
of the Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A.  
with its registered seat in Wrocław ("the Company")  
of 17.02.2014**

**on selection of the Returning Committee of the General Meeting of  
Shareholders of  
ELEKTROTIM S.A.**

**The General Meeting of Shareholders of ELEKTROTIM S.A. selects the  
Returning Committee of the General Meeting of Shareholders composed of:  
1. Jan Walulik – Chairman of the Returning Committee of the General Meeting  
2. Mirosław Nowakowski.**

***During the secret voting 3.950.861 valid votes out of 3.950.861 shares were cast  
which share capital amounts to 39.58%, including votes:***

***for: - 3.950.861 (three million, nine hundred fifty  
thousand, eight hundred***

**sixty one) (100%)**

**against - 0 (zero)**

**abstaining - 0 (zero)**

**not voting - 0 (zero)**

**Resolution No. 3/NWZA/2014  
of the Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A.  
with its registered seat in Wrocław ("the Company")  
of 17.02.2014**

**on passing the Agenda**

The General Meeting of ELEKTROTIM S.A. passes the Agenda in the wording announced by the Management Board of ELEKTROTIM S.A. on the company's website ([www.elektrotim.pl](http://www.elektrotim.pl)) on 17.01.2014 and in the manner specific for passing current information in accordance with provisions regarding the public offering and the conditions for introducing financial instruments into an organized trading system and on public companies.

**During the secret voting 3.950.861 valid votes out of 3.950.861 shares were cast which share capital amounts to 39.58%, including votes:**

**for: - 3.950.861 (three million, nine hundred fifty thousand, eight hundred**

**sixty one) (100%)**

**against - 0 (zero)**

**abstaining - 0 (zero)**

**not voting - 0 (zero)**

**Resolution No. 4/NWZA/2014  
of the Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A.  
with its registered seat in Wrocław ("the Company")  
of 17.02.2014**

**on confirming the expiration of term of office of the Member of the Supervisory  
Board –  
Stefan Dziedziul**

Pursuant to Article 385, section 1 and Article 386, section 2 in relation to Article 369, section 5 of the Code of Commercial Companies the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. On the basis of the notice filed on 16.01.2014 by Stefan Dziedziul, the Member of the Supervisory Board, the General Meeting of Shareholders of the Company confirms the expiration of term of office of the Member of the Supervisory Board, appointed for 3-year term of office pursuant to the Resolution of the Ordinary

General Meeting of Shareholders of the Company No. 22/WZA/2013 of 23.05.2013.

2. The Resolution shall enter into force on the day of signing.

***During the secret voting 3.950.861 valid votes out of 3.950.861 shares were cast which share capital amounts to 39.58%, including votes:***

***for: - 3.950.861 (three million, nine hundred fifty thousand, eight hundred sixty one) (100%)***

***against - 0 (zero)***

***abstaining - 0 (zero)***

***not voting - 0 (zero)***

**Resolution No. 5/NWZA/2014  
of the Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A.  
with its registered seat in Wrocław ("the Company")  
of 17.02.2014**

**on selecting the Member of the Supervisory Board  
ELEKTROTIM S.A.**

Pursuant to Article 385, section 1 of the Code of Commercial Companies and article 29, section 13 of the Code of Commercial Companies and article 20, section 7 of the Statute of ELEKTROTIM S.A. the Extraordinary General Meeting of Shareholders resolves as follows:

1. The Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A. appoints Janusz Rybka (PESEL [Personal Identification Number]: 53061305755 for the Member of the Supervisory Board of ELEKTROTIM S.A.
2. The length of the term of office of the Member of the Supervisory Board appointed with the Resolution, was resolved with a Resolution of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. no. 20/WZA/2013 of 23.05.2013 on "setting the length of the term of office for the two new Members of the Supervisory Board of ELEKTROTIM S.A."
3. Given the above, the mandate of the Member of the Supervisory Board of ELEKTROTIM S.A. Janusz Rybka shall expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Reports for 2015, at the latest.
4. The Resolution shall enter into force on the day of signing.

***During the secret voting 3.950.861 valid votes out of 3.950.861 shares were cast which share capital amounts to 39.58%, including votes:***

***for: - 3.950.861 (three million, nine hundred fifty thousand, eight hundred sixty one) (100%)***

***against - 0 (zero)***

***abstaining - 0 (zero)***

***not voting - 0 (zero)***