

Date of issue: 2011-04-15

Short name of the issuer ELEKTROTIM S.A.

Subject Information on ending the negotiations regarding purchase of shares of ELEKTROMONTAŻ-POZNAŃ S.A. from BUDIMEX S.A. and Bank Handlowy in Warsaw S.A. by ELEKTROTIM S.A.

Legal basis Article 56 section 1 subsection 1 of the Act on tender – confidential information

Report's content:

Acting on basis of the article 56 section 1 subsection 5) of the Act dated 29th July 2005 on public offerings and the conditions for introducing financial instruments into an organized trading system and on public companies, the Management Board of ELEKTROTIM S.A. informs, that as of 15th April 2011, the Parties of the Letter of Intent concluded on 1st March 2011 between BUDIMEX S.A., Bank Handlowy in Warsaw S.A. and ELEKTROTIM S.A., have ended negotiations regarding purchase of shares of ELEKTROMONTAŻ - POZNAŃ S.A by ELEKTROTIM S.A. The Parties shall not conclude a preliminary contract in the above mentioned range.

The information on signing the Letter of Intent was publicized by ELEKTROTIM S.A. with the Current report no 3/2011 on 02.03.2011.

The Management Board of ELEKTROTIM S.A. informs, that it still constitutes a party in the proceedings aimed at purchase of 41,65% shares of ELEKTROMONTAŻ - POZNAŃ S.A. held by the State Treasury. On 01.04.2011 ELEKTROTIM S.A. submitted a tender at the subsequent stage of privatization proceedings. The Managing Board of ELEKTROTIM S.A. is awaiting reply from the Ministry of State Treasury concerning further proceedings.