



ELEKTROTIM S.A.

54-156 Wrocław, Stargardzka Street 8
phone no. +48 71 352 13 41
fax +48 71 351 48 39
e-mail: sekretariat@elektrotim.pl
www.elektrotim.pl



PN-EN ISO 9001:2015-10
AQAP 2110:2016
PN-ISO/IEC 27001:2017-06
PN-N-18001:2004
PN-EN ISO 14001:2015-09



Wrocław, April 23, 2024

**Assessment by the Supervisory Board of ELEKTROTIM S.A.
regarding the individual financial statements of ELEKTROTIM S.A.,
the consolidated financial statements of the ELEKTROTIM Capital Group,
and the Management Board's report on the operation of ELEKTROTIM S.A.
and the ELEKTROTIM Capital Group
for the year 2023**

In accordance with Article 382 § 3 of the Commercial Companies Code, § 70 section 1 point 14) and § 71 section 1 point 12) of the Regulation of the Minister of Finance dated March 29, 2018, on current and periodic information provided by issuers of securities and on conditions under which information required by laws of a country that is not a member state is considered equivalent (Journal of Laws from 2018, item 757), and § 22 section 2 points 1, 2, 3, and 4 of the Statute of ELEKTROTIM S.A., the Supervisory Board of ELEKTROTIM S.A. has positively evaluated that:

- a) the management report on the operation of the Company and the Capital Group for the year 2023,
- b) the financial statement of ELEKTROTIM S.A. for the year 2023,
and
- c) the consolidated financial statement of the ELEKTROTIM Capital Group for the year 2023,
are **consistent** with the books, documents, and the actual state of affairs, and present in a fair and clear manner all the information essential for assessing both the financial result achieved by ELEKTROTIM S.A. and the ELEKTROTIM Capital Group in 2023, as well as the financial and asset situation of the Company and the Group at the end of 2023.

The assessment by the Supervisory Board was carried out based on:

1. The report on the operation of the Company and the Capital Group for the year 2023,
2. The financial statement of ELEKTROTIM S.A. for the year 2023,
3. The consolidated financial statement of the ELEKTROTIM Capital Group for the year 2023,
4. The report of the expert auditor on the examination of the individual financial statements of ELEKTROTIM S.A., prepared by Grant Thornton Polska Prosta Spółka Akcyjna based in Poznań,
5. The report of the expert auditor on the examination of the consolidated financial statements of the ELEKTROTIM Capital Group, prepared by Grant Thornton Polska Prosta Spółka Akcyjna based in Poznań,

The share capital of ELEKTROTIM S.A. amounts to 9,983,009 PLN and has been fully paid.

Sąd Rejonowy dla Wrocławia – Fabrycznej we Wrocławiu
VI Wydział Gospodarczy Krajowego Rejestru Sądowego KRS 0000035081

NIP (Tax Identification Number): 894-24-60-042, REGON (Business Registry Number):
931931108

Account: mBank S.A. 14 1140 1140 0000 2156 3900 1001





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6. The recommendation of the Audit Committee of ELEKTROTIM S.A. regarding the opinion on the reports referred to in points 1-3 above.

Justifying the above assessment, the Supervisory Board of ELEKTROTIM S.A. paid particular attention to the compliance of the financial statements with the requirements of the Act of September 29, 1994, on Accounting (i.e., Journal of Laws of 2023, item 120), especially focusing on the application of Articles 45-48 of the aforementioned act in the preparation of the financial statements and Article 49, in conjunction with Article 55 section 2a of the Accounting Act for the preparation of the Management Board's report on the activities of the Company and the Capital Group for 2023. The Supervisory Board also emphasized the compliance of the reports with International Accounting Standards, International Financial Reporting Standards, and related interpretations issued in the form of European Commission regulations, as well as the adopted accounting policies.

SUPERVISORY BOARD OF ELEKTROTIM S.A.

Acting on behalf of the Supervisory Board of ELEKTROTIM S.A.

Chairman of the Supervisory Board

Maciej Posadzy

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