

FINANCIAL SUPERVISION AUTHORITY

Current Report No. 38/2020

Date drawn up: 2020-07-29

Abbreviated name of the issuer ELEKTROTIM S.A.

Subject Registration by the court of the amendment to the Articles of Association of ELEKTROTIM S.A.

Legal basis Art. 56, sec. 1, point 2 of the Act on the offering – current and periodic information

Content of the report:

The company ELEKTROTIM S.A. (hereinafter: Company) acting pursuant to § 5, point 1) and § 6 of the Regulation of the Minister of Finance of 29 February 2018 on current and periodical information published by issuers of securities as well as the conditions for the recognition as equivalent of the information required by legal regulations of the country that is not the Member State, informs that on 29 July 2020 it received a decision of the District Court for Wrocław-Fabryczna, VI Commercial Division of the National Court Register as regards making an entry in the National Court Register - Register of Entrepreneurs of the new consolidated text of the Articles of Association, as per the Resolutions of the Ordinary General Meeting of ELEKTROTIM SA No. 28/WZA/2020, 29/WZA/2020, 30/WZA/2020 and 34/WZA/2020 of 30 June 30.

The date the amendment to the Articles of Association was registered by the court is 24.07.2020.

As per the Resolutions in question, adopted by the General Meeting of ELEKTROTIM S.A. on 30.06.2020, amendments of the following have been made: § 21, § 22, sec. 2 by adding three new points: 23), 24), 25) and § 25 of the Articles of Association of ELEKTROTIM S.A., as also new consolidated text of the Company's Articles of Association have been adopted.

Attached is the new consolidated text of the Articles of Association of ELEKTROTIM S.A. in the wording with effect as of the date of the General Meeting of ELEKTROTIM S.A., i.e. 30.06.2020.

Appendices

Consolidated text of the Articles of Association of ELEKTROTIM S.A. containing the amendments adopted by the General Meeting on 30.06.2020