

FINANCIAL SUPERVISION COMMISSION

Current report no. 14/2024

Preparation date: 2024-04-24

Issuer's abbreviated name ELEKTROTIM S.A.

Subject Recommendation for the profit distribution for ELEKTROTIM S.A. for the year 2023

Legal basis Article 17(1) of MAR - confidential information.

Report content:

ELEKTROTIM S.A., a company based in Wrocław (hereinafter referred to as the Company), announces that on April 23, 2024, the Supervisory Board of the Company, acting pursuant to Article 382 § 3 of the Commercial Companies Code, gave a positive assessment of the Management Board's proposal regarding the distribution of net profit for the year 2023.

The Management Board of the Company recommends **a distribution of profit for the year 2023, which amounts to PLN 40,736,714.33** (forty million seven hundred thirty-six thousand seven hundred fourteen zlotys and 33/100) in the following way: a portion of the profit, namely PLN 24,957,522.50 (twenty-four million nine hundred fifty-seven thousand five hundred twenty-two zlotys and 50/100), will be allocated for **dividends**, which is **PLN 2.50** (two zlotys fifty groszy) **per one share of ELEKTROTIM S.A.**, and the amount of PLN 15,779,191.83 (fifteen million seven hundred seventy-nine thousand one hundred ninety-one zlotys and 83/100) will be allocated to increase the reserve capital.

The submitted proposal aligns with the "Dividend Policy of ELEKTROTIM S.A. for 2023-2025," adopted on March 31, 2023.

The proposed dividend amount represents 61% of the standalone net profit for 2023, which falls within the 50%-75% range specified in the Company's dividend policy.

The proposal will be submitted to the Annual General Meeting of Shareholders, which will make the final decision on the profit distribution.