

FINANCIAL SUPERVISION COMMISSION

Current report no. **17/2024**

Preparation date: 2024-05-27

Issuer's abbreviated name ELEKTROTIM S.A.

Subject **Information on the conclusion of credit agreements and a
guarantee limit agreement with Santander Bank Polska S.A.**

Legal basis Article 17(1) of MAR - confidential information

Report content:

ELEKTROTIM S.A. (the Company) announces that on May 27, 2024, it entered into two agreements with Santander Bank Polska S.A., headquartered in Warsaw (the Bank): one for an overdraft facility (credit agreement) and the other for a guarantee limit (guarantee limit agreement) (collectively: the agreements).

Under the credit agreement, the Bank granted the Company a loan of PLN 25,000,000.00 (in words: twenty-five million zlotys) to finance its ongoing business activities.

Under the guarantee limit agreement, the Bank granted the Company a limit of PLN 15,000,000.00 (in words: fifteen million zlotys), which can be used to secure the proper performance of contracts, warranties and quality, bid bonds, payments, and advance repayments..

The agreements were concluded until May 27, 2026.

The repayment of the credit agreement is secured by a registered pledge on receivables, as well as the assignment of receivables from contracts to the Bank, for a total amount of at least PLN 30,000,000.00. Additionally, ELEKTROTIM S.A. has committed to submitting to the Bank statements of voluntary submission to enforcement under Article 777 § 1 point 5 of the Code of Civil Procedure in the form of a notarial deed (i) up to the amount of PLN 37,500,000.00 for the credit agreement, with the deadline for the Bank to apply for the enforcement clause on the notarial deed set to May 27, 2031, and (ii) up to the amount of PLN 22,500,000.00 for the guarantee limit agreement, with the deadline for the enforcement clause set to May 27, 2036.

As of May 27, 2024, ELEKTROTIM S.A. has available credit limits, including factoring, with all financial institutions totaling PLN 134 million.