

FINANCIAL SUPERVISION COMMISSION

Current report no. 42/2024

Preparation date: 2024-10-22

Issuer's abbreviated name ELEKTROTIM S.A.

Subject Information about the conclusion of a contract with KGHM Polska Miedź S.A. - Oddział Zakłady Wzbogacania Rud Lubin

Legal basis Art. 17 section 1 of MAR - inside information.

Report content:

ELEKTROTIM S.A. based in Wrocław (hereinafter referred to as the Company) informs that, acting as the leader of a consortium, it signed a contract on October 22, 2024, with KGHM Polska Miedź S.A. based in Lubin – Oddział Zakłady Wzbogacania Rud Lubin (the Ordering Party) (contract date: October 8, 2024). The subject of the contract is the replacement of switchgears R-1.2 6kV, R-12.1 6kV, R-12.2 6kV, RNN-12.1 A 500V, RNN-12.1 B 500V along with transformers in the ZWR Lubin area.

The gross value of the contract is PLN 26,441,310.00 (in words: twenty-six million four hundred forty-one thousand three hundred ten zlotys); net value is PLN 21,497,000.00 (in words: twenty-one million four hundred ninety-seven thousand zlotys).

The completion date for the works is set at 120 weeks from the date of the contract.

The Company provides the Ordering Party with a quality guarantee for construction works for a period of 36 months.

The remaining contract terms do not deviate from market standards.

The Company discloses the fact of signing the contract considering the building of ELEKTROTIM S.A.'s order portfolio, risk assessment, and its significance for the Company's future revenues.