

FINANCIAL SUPERVISION AUTHORITY

Current report no. **3/2023**

Date of preparation: 31 January 2023

Issuer's short name ELEKTROTIM S.A.

Subject **Information on the conclusion of two contracts with PKP Energetyka S.A.
- Construction of traction power substations Lublinek and Zduńska Wola
Karsznice**

Legal basis Art. 17(1) MAR - Confidential information.

Report contents:

The company ELEKTROTIM S.A. (hereinafter: Company, Contractor) informs hereby that on 31 January 2023 it concluded two contracts with PKP Energetyka S.A. having its registered office in Warszawa (hereinafter: Orderer) (date of each contract: 31 January 2023).

The object of the first of these contracts is to perform for the benefit of the Orderer the task with designation: "Execution of civil engineering works related to the construction of the traction power substation Lublinek along with the entire accompanying infrastructure." (Contract no. 1).

The object of the other contract is to perform for the benefit of the Orderer the task with designation "Execution of civil engineering works related to the construction of the traction power substation Zduńska Wola Karsznice along with the entire accompanying infrastructure." (Contract no. 2).

The contract no. 1 shall be accomplished by 31 July 2023.

The contract no. 2 shall be accomplished by 30 June 2023.

For the performance of the Contract no. 1, the Company shall receive a net remuneration in an amount of approximately PLN 17.5 million. For the performance of the Contract no. 2, the Company shall receive a net remuneration in an amount of approximately PLN 36.8 million. The Contractor grants the Orderer a five-year warranty for the performed works.

The other terms and conditions of the contracts, including the provisions on contractual penalties, do not differ from the commonly used terms and conditions for contracts of this kind.

The Company makes the conclusion of the aforementioned contracts public considering the current order book of ELEKTROTIM S.A., the risk estimation and due to their high importance for the future revenue of the Company and the Group.