

FINANCIAL SUPERVISION AUTHORITY

Current report No. 5/2023

Date: March 7, 2023

Short name of the issuer: ELEKTROTIM S.A.

Topic: Information on the conclusion of an agreement with TAURON Dystrybucja S.A. Branch in Wałbrzych - extension of the R-Uczniowska station.

Legal basis: Article 17 par. 1 MAR - confidential information.

Report content:

ELEKTROTIM S.A. (hereinafter: the Company, the Contractor) informs that on March 7, 2023 it received a signed by TAURON Dystrybucja S.A. z/s in Kraków - Branch in Wałbrzych (hereinafter: the Employer) an agreement (date of the agreement: February 28, 2023), the subject of which is the development of technical documentation and the implementation of works based on it at the R-Uczniowska station in Wałbrzych consisting in the extension of: the station area, the 110 kV switchgear and 20 kV switchgear along with the connection to the existing infrastructure of the substation for the needs of TAURON Dystrybucja S.A. Branch in Wałbrzych.

The subject of the Agreement will be implemented no later than by November 12, 2024.

For the performance of the Agreement, the Company will receive a net remuneration of PLN 14,670 thousand zlotys.

The Contractor grants the Ordering Party a warranty for the performed works for a period of 60 months.

The other terms and conditions of the agreement, including provisions on contractual penalties, do not differ from the commonly used terms and conditions for this type of agreement.

The company informed about the selection of the offer as the most advantageous in the current report No. 4/2023 of February 22, 2023.

The Company announces the conclusion of the agreement to the public, taking into account the current order portfolio of ELEKTROTIM S.A., risk assessment and due to its importance for the Company's and the Group's revenues in the future.