

FINANCIAL SUPERVISION AUTHORITY

Current report No. 11/2023

Date: May 9, 2023

Short name of the issuer: ELEKTROTIM S.A.

Topic: Information on the conclusion of an annex to the multi-product line agreement with Bank Millennium S.A.

Legal basis: Article 17 par. 1 MAR - confidential information.

Report content:

ELEKTROTIM S.A. with its seat in in Wrocław (hereinafter: the Company) informs that on May 9, 2023, it concluded with Bank Millennium S.A. with its registered office in Warsaw (hereinafter: the Bank) an annex to the multi-product line agreement (Annex; Agreement).

The Company informed about the conclusion of the Agreement in current report No. 6/2022 of May 13, 2022, and about Annex No. 1 in current report No. 13/2022 of June 23, 2022.

The subject of the Agreement is an overdraft facility in PLN, which will be used to finance the Company's current operations.

By the annex of May 9, 2023, the Agreement was extended by two years, i.e. for the period until May 9, 2025.

Under the limit, the Bank provides an overdraft facility in the amount of PLN 20,000,000.00 (in words: twenty million zlotys) and a line for bank guarantees up to the amount of PLN 10,000,000.00 (in words: ten million zlotys), where the amount of a one-time bank guarantee, counter-guarantee or stand-by letter of credit may not exceed PLN 4 million.

Legal security for claims under the Overdraft Agreement is a guarantee (also referred to as the „crisis guarantee”) in the amount of PLN 16,000,000.00 (in words: sixteen million zlotys) with a validity period longer by 3 months than the loan period, granted by Bank Gospodarstwa Krajowego under the Guarantee Line Portfolio Agreement of the PLG-FGK Crisis Guarantee Fund. The guarantee secures 80% of the overdraft facility in PLN.

The Company will submit to the Bank a declaration of submission to enforcement pursuant to Art. 777 § 1 point 5 of the Code of Civil Procedure in the form of a notarial deed up to the maximum amount of PLN 32,000,000.00 (in words: thirty-two million zlotys) specifying the date of the Bank's application for appending the notarial deed with an enforcement clause by May 9, 2033.