

FINANCIAL SUPERVISION AUTHORITY

Current report No. 12/2023

Date: May 16, 2023

Short name of the issuer: ELEKTROTIM S.A.

Topic: Notification received pursuant to art. 69 of the Act on Public Offering.

Legal basis: Article 70 point 1 of the Act on Public Offering - purchase or sale of a significant stake of shares

Report content:

ELEKTROTIM S.A. with its seat in in Wrocław (hereinafter: the Company) informs that on May 16, 2023, it was notified by Powszechne Towarzystwo Emerytalne Allianz Polska Spółka Akcyjna with its registered office in Warsaw, managing Allianz Polska Otwarty Fundusz Emerytalny (hereinafter: Allianz OFE), that pursuant to Art. 69 sec. 1 of the Act of August 28, 1997 on the organization and operation of pension funds (i.e. Journal of Laws of 2022, item 2342, as amended) on May 12, 2023, as a result of the liquidation of the Second Allianz Polska Otwarty Fundusz Emerytalny (hereinafter: Second Allianz OFE) by transferring its assets to Allianz OFE, share in the total number of votes of ELEKTROTIM S.A. on Allianz OFE accounts was above 5%.

According to the received notification - before the liquidation of the Second Allianz OFE, the total balance on the accounts of Allianz OFE and the Second Allianz OFE amounted to 979,236 shares of the Company, which constituted a total of 9.81% of the share capital of the Company and gave the right to exercise 979,236 votes constituting 9.81% of the share in the total number of votes at the Company's General Meeting of Shareholders.

According to the received notification - after the liquidation of the Second Allianz OFE, 979,236 shares were registered on the account of Allianz OFE, constituting 9.81% of the share capital of the Company, which gives the right to exercise 979,236 votes from the shares constituting 9.81% of the total number of votes at the Company's General Meeting.

At the same time, according to the notification, Powszechne Towarzystwo Emerytalne Allianz Polska S.A., managing Allianz OFE, informed the Company that:

1. has no subsidiaries holding Company's shares;
2. there is no situation described in art. 69 sec. 4 item 6 of the Act on Public Offering and Conditions for Introducing Financial Instruments to Organized Trading and on Public Companies;;
3. also does not have financial instruments referred to in Art. 69b sec. 1 item 1) and 2) of the Act on Public Offering and Conditions for Introducing Financial Instruments to Organized Trading and on Public Companies.