

FINANCIAL SUPERVISION AUTHORITY

Current report No. 13/2023

Date: May 17, 2023

Short name of the issuer: ELEKTROTIM S.A.

Topic: Recommendation regarding the ELEKTROTIM S.A. profit distribution for 2022..

Legal basis: Article 17 par. 1 MAR - confidential information.

Report content:

Management Board of ELEKTROTIM S.A. with its seat in Wrocław (hereinafter: the Company) informs that on May 17, 2023, the Supervisory Board of the Company, acting pursuant to Art. 382 § 3 of the Code of Commercial Companies, positively assessed the proposal of the Management Board of the Company regarding the distribution of net profit for 2022.

The Management Board of the Company recommends the distribution of the profit for 2022, which amounts to PLN 23,085,499.09 (in words: twenty-three million eighty-five thousand four hundred and ninety-nine zlotys 09/100) as follows: part of the profit, i.e. the amount of PLN 14,974,513.50 PLN (in words: fourteen million nine hundred and seventy four thousand five hundred and thirteen zlotys 50/100) to allocate for dividend, i.e. PLN 1.50 (in words: one zloty 50/100) per 1 share of ELEKTROTIM S.A. and the amount of PLN 8,110,985.59 (in words: eight million one hundred and ten thousand nine hundred and eighty-five zlotys 59/100) to be allocated to increase the reserve capital.

The submitted application is consistent with the „Dividend payment policy of ELEKTROTIM S.A. adopted on March 31, 2023. for the years 2023-2025”. The proposed dividend amount is 65% of the net profit for 2022, i.e., it is in the range of 50%-75%, as specified in the Company's Dividend Policy.

The application will be submitted to the Ordinary General Meeting of the Company, which will make the final decision on profit distribution.