

FINANCIAL SUPERVISION AUTHORITY

Current report no. **24/2023**

Date of preparation: 13 July 2023

Issuer's short name ELEKTROTIM S.A.

Subject **Information on concluding a revolving credit agreement with Bank Millennium S.A.**

Legal basis Art. 17(1) MAR - Confidential information.

Report contents:

The Company ELEKTROTIM S.A. (hereinafter referred to as the 'Company') informs that on 13 July 2023 it concluded with Bank Millennium S.A. with its registered office in Warsaw (hereinafter referred to as the 'Bank') a revolving credit agreement (hereinafter referred to as the 'Agreement').

The subject of the Agreement is a credit in PLN currency in the amount of PLN 10,000,000.00 (in words: PLN ten million), which will be used to finance the Company's current activities (the Credit). The credit was granted for the period until 10 July 2025.

The credit repayment is hedged by a guarantee (also known as a 'crisis guarantee') in the amount of PLN 8,000,000.00 (in words: PLN eight million) with a validity period exceeding the credit period by three months, granted by Bank Gospodarstwa Krajowego under the Portfolio Guarantee Line Agreement of the PLG-FGK Crisis Guarantee Fund. This guarantee hedges 80% of the credit amount.

The Company will submit to the Bank a declaration of submission to enforcement pursuant to Article 777(1)(5) of the Code of Civil Procedure in the form of a notarial deed, up to a maximum amount of PLN 16,000,000.00 (in words: PLN sixteen million), specifying the deadline for the Bank to apply for appending the notarial deed with an enforcement clause by 10 July 2028.

As of 13 July 2023, the credit limits of ELEKTROTIM S.A. at all financial institutions amount to a total of PLN 79 million.