

**POLISH FINANCIAL SUPERVISION AUTHORITY**

Current report no. **34/2023**

Date of preparation: 2023-11-16

Short name of the issuer: ELEKTROTIM S.A.

Subject: **Information on the conclusion of a contract with KGHM Polska Miedź S.A. - Copper Smelter Głogów Branch**

Legal basis: Article 17(1) of MAR - confidential information.

Content of the report:

ELEKTROTIM S.A. with its registered office in Wrocław (hereinafter: the Company) informs that on November 16, 2023, it has concluded a contract with KGHM Polska Miedź S.A. with its registered office in Lubin - Copper Smelter Głogów Branch (Ordering Party) (contract date: November 16, 2023), the subject of which is the performance of construction and assembly works for the task named "P-27 Replacement of current disconnectors" and "P-27 Replacement of busbars at groups of electrolytic vats" in the Głogów Copper Smelter.

The net value of the contract is 44,972 thousand PLN.

The deadline for the completion of works has been set for 14 months and 10 days from the date of signing the contract.

The Contractor provides the Ordering Party with a quality guarantee for the construction works for a period of 36 months.

The other contractual conditions do not differ from market standards.

The Company reports the fact of concluding the contract taking into account the building of the order portfolio of ELEKTROTIM S.A., risk assessment, and due to the significance for the Company's future revenues.