

FINANCIAL SUPERVISION AUTHORITY

Current report No. 20/2022

Date: July 11, 2022

Short name of the issuer: ELEKTROTIM S.A.

Topic: Information on the conclusion of an agreement with the Kąty Wrocławskie Commune for the revitalization of the Market Square

Legal basis: Art. 17 sec. 1 of MAR - confidential information.

Report content:

ELEKTROTIM S.A. company (hereinafter: the Company) informs that on July 11, 2022 it received an agreement concluded with the Commune of Kąty Wrocławskie on behalf of a consortium of companies composed of: ELEKTROTIM S.A. (Consortium leader) and Mabud s.c. Mariusz Chojecki, Andrzej Atras with its seat in Wrocław (Consortium Partner) (contract date: July 8, 2022). The subject of the contract is the „Revitalization of the Market Square in Kąty Wrocławskie consisting in the modernization of the road infrastructure”.

For the performance of the subject of the agreement, the consortium will receive gross remuneration in the amount of PLN 21,197,337.04.

Completion of the construction works and obtaining the use permit will take place within 17 months from the date of signing the contract.

The warranty period for the subject of the contract is 72 months.

The remaining terms of the contract, including the provisions on contractual penalties, do not differ from the commonly used terms for this type of contract.

ELEKTROTIM S.A. has a diversified product offer. In addition to the core activities of electrical installations and networks, the Company performs road infrastructure works. As part of this contract, ELEKTROTIM S.A. will perform electrical works, planting greenery, elements of small architecture, as well as a skate park and playgrounds.

The company announces the conclusion of the above-mentioned contracts to be made public, taking into account the current order portfolio of ELEKTROTIM S.A. and due to the importance for the revenues of ELEKTROTIM S.A. in the future.