

FINANCIAL SUPERVISION AUTHORITY

Current report No. 21/2022

Date: July 15, 2022

Short name of the issuer: ELEKTROTIM S.A.

Topic: Execution of construction works consisting in the implementation of electrical and teletechnical installations and networks as well as ongoing electrical service as part of investment tasks - signing a contract

Legal basis: Art. 17 sec. 1 of MAR - confidential information.

Report content:

ELEKTROTIM S.A. company with its seat in Wrocław (the Company) informs that on July 15, 2022 it received from ZEUS S.A. with its seat in Pruszcz Gdański (Contractor), a company from the Capital Group, notification of conclusion of an agreement with BUDIMEX S.A. with its seat in Warsaw (Ordering Party) (contract date: 07/14/2022; hereinafter referred to as the Agreement). The subject of the Agreement is the performance by ZEUS S.A. construction works involving the implementation of electrical and teletechnical installations and networks as well as ongoing electrical service, as part of investment tasks. „Construction of a sports hall building, a warehouse and social building, a complex of sports fields, a military kitchen and canteen building, two multi-branch warehouses, a workshop building, a car wash and fuel station for military motor vehicles and accompanying infrastructure along with land development”, the Investor of which is the State Treasury - Minister of National Defense, on behalf of and for whom the North Atlantic Treaty Organization Investments Plant, based in Warsaw (Investor), operates. Contract value: PLN 23,198,000.00 net. Works commencement date: from the contract conclusion date Works completion date: 2024

A bank or insurance guarantee of good performance does not differ from the market standards.

The maximum value of the contractual penalty paid by the Contractor: 50% of the gross contractual remuneration. The contracting authority has the right to claim damages in excess of the contractual penalties, up to the amount of the damage suffered. In the opinion of the Company, the contractual conditions do not differ from the market standards. Taking into account the current order portfolio of the ELEKTROTIM S.A. Capital Group, as well as the risk assessment for the Group and the ZEUS S.A. company, the Company announces the conclusion of the above-mentioned agreement to the public due to its importance for the revenues of the ELEKTROTIM S.A. Capital Group in the future.