

FINANCIAL SUPERVISION AUTHORITY

Current report No. 25/2022

Date: August 2, 2022

Short name of the issuer: ELEKTROTIM S.A.

Topic: Information on the conclusion of an agreement with PGE Dystrybucja S.A. Warsaw branch - construction of the 110kV Małopole station

Legal basis: Art. 17 sec. 1 of MAR - confidential information.

**Report content:**

ELEKTROTIM S.A. company (hereinafter: the Company) informs that on August 2, 2022 it concluded a contract, with PGE Dystrybucja S.A. Branch in Warsaw (hereinafter: the Ordering Party), the subject of which is the performance of the task entitled: „Implementation of construction works in the construction of the 110 kV station „Małopole” commune Dąbrówka with a 110 kV power line” (contract).

The contract will be performed by October 31, 2023.

Remuneration for the performance of the subject of the Agreement is PLN 22,870,000.00 net (in words: twenty two million eight hundred seventy thousand zlotys).

The Contractor provides the Ordering Party with a guarantee for the performed works for a period of 36 months.

The remaining terms of the contract, including the provisions on contractual penalties, do not differ from the commonly used terms for this type of contract.

The Company informed about the selection of the Company's offer as the most advantageous on 04.07.2022 in the current report No. 17/2022.

The company announces the conclusion of the above-mentioned contracts to be made public, taking into account the current order portfolio of ELEKTROTIM S.A., risk estimation and due to its high importance for the Company's and the Group's future revenues.