

FINANCIAL SUPERVISION AUTHORITY

Current report No. 26/2022

Date: August 8, 2022

Short name of the issuer: ELEKTROTIM S.A.

Topic: Information on the conclusion of an agreement with the District Infrastructure Board in Wrocław

Legal basis: Art. 17 sec. 1 of MAR - confidential information.

Report content:

ELEKTROTIM S.A. company (hereinafter: the Company) informs that on 08/08/2022 it concluded an agreement with the State Treasury - the Ministry of National Defense - District Infrastructure Board in Wrocław (hereinafter: the Ordering Party), the subject of which is the performance of works consisting of the modernization of the energy link of the JW military complex in Opole (contract).

The tender procedure was carried out pursuant to Art. 2 clause 1 point 3 of the Act of September 11, 2019. Public procurement law, i.e. awarding a contract in the field of defense and security. The contract will be performed by November 30, 2023.

Remuneration for the performance of the subject of the Agreement is PLN 15,744,000.00 gross (in words: fifteen million seven hundred and forty four thousand zlotys). ELEKTROTIM S.A. grants the Ordering Party a 5-year guarantee for the performed works. The remaining terms of the contract, including the provisions on contractual penalties, do not differ from the commonly used terms for this type of contract.

The Company informed about the selection of the Company's offer as the most advantageous on July 29, 2022 in the current report No. 24/2022.

The company announces the conclusion of the above-mentioned contract to be made public, taking into account the current order portfolio of ELEKTROTIM S.A., risk assessment and due to the importance for the Company's and the Group's future revenues.