

FINANCIAL SUPERVISION AUTHORITY

Current report No. 28/2022

Date: August 29, 2022

Short name of the issuer: ELEKTROTIM S.A.

Topic: Information on the conclusion of the contract with Nestlé Purina Manufacturing Operations Poland Sp. z o.o.

Legal basis: Art. 17 sec. 1 of MAR - confidential information.

Report content:

ELEKTROTIM S.A. company (hereinafter: the Company) informs that on August 29th, 2022 it concluded with Nestlé Purina Manufacturing Operations Poland Sp. z o.o. based in Nowa Wieś Wrocławska (hereinafter: the Ordering Party) a contract, the subject of which is „Preparation of an executive design and workshop drawings and delivery of all installation elements together with devices, assembly and commissioning of the installation in the existing and newly built building (phase 8+) on the premises of the PURINA production plant in Nowa Wieś Wrocławska, at ul. R. Chomicza 11a” (Contract).

The contract will be performed by May 6, 2024.

The remuneration for the performing of the subject of the Contract amounts to PLN 75,000,000.00 net - PLN 80,000,000.00 net (according to the Ordering Party's option), about which the Company informed in the current report No. 22/2022 of July 26, 2022 (selection the Company's offer).

The Company grants the Ordering Party a 60-month guarantee for the works, and for the installations, their individual elements and devices for the period specified in the manufacturer's guarantee, but not less than 24 months, unless the specification or other document of the Ordering Party related to the procedure under which The company was selected by the Ordering Party to perform the subject of the Agreement provides otherwise.

The remaining terms of the Contract, including the provisions on contractual penalties, do not differ from the commonly used terms for this type of agreement.

The company announces the conclusion of the above-mentioned Contract made public, taking into account the current order portfolio of ELEKTROTIM S.A., risk assessment and due to the importance for the Company's and the Group's future revenues.