

FINANCIAL SUPERVISION AUTHORITY

Current report No. 31/2022

Date: November 29, 2022

Short name of the issuer: ELEKTROTIM S.A.

Topic: Information on the Annex to the loan contract concluded with mBank S.A. in the field of a multi-product line for ELEKTROTIM S.A.

Legal basis: Art. 17 sec. 1 of MAR - confidential information.

Report content:

ELEKTROTIM S.A. (hereinafter: the Company) informs that on November 29, 2022, it received an Annex to the Framework Agreement for a multi-product line for ELEKTROTIM S.A. (date of the Annex: November 25, 2022, hereinafter referred to as the Annex), concluded with mBank S.A. with its registered office in Warsaw. The Company informed about the conclusion of the Framework Agreement in current report No. 48/2020 of November 30, 2020.

The subject of the Agreement is the use by the Company of the revolving credit limit of the multi-product line, which may be used by ELEKTROTIM S.A. to finance current operations. The Company has the right to use the products within the line limit up to the amount of PLN 18,000,000.00 (limit).

Pursuant to the Annex, the deadline for making the line available to the Company was extended until November 24, 2025 and the financing costs were reduced.

The debt repayment is secured by the PLG-FGP Guarantee granted by Bank Gospodarstwa Krajowego for the amount of PLN 14,400,000.00, i.e. for the amount of the guarantee constituting 80% of the Overdraft limit, for the period from the date of entry into the Register of Bank Gospodarstwa Krajowego until February 24, 2026 along with other securities specified in the Agreement.

ELEKTROTIM S.A. undertook to submit to the Bank a statement on submission to enforcement pursuant to Art. 777 § 1 item 5 of the Code of Civil Procedure in the form of a notarial deed up to the amount of PLN 27,000,000.