

FINANCIAL SUPERVISION COMMISSION

Current report no. 45/2024

Preparation date: 2024-12-09

Issuer's abbreviated name ELEKTROTIM S.A.

Subject Information on the conclusion of a contract by
ELEKTROTIM S.A. with Tramwaje Warszawskie Sp. z o.o.

Legal basis Art. 17(1) MAR - confidential information.

Report content:

ELEKTROTIM S.A., based in Wrocław (the Company), announces that, acting as the Consortium Leader (Contractor, Consortium), it received on December 9, 2024, a contract (dated December 6, 2024) concluded with Tramwaje Warszawskie Sp. z o.o., based in Warsaw. The subject of the contract is the reconstruction of the "Jasna" traction substation building, along with the modernization of electrical power equipment.

This is the first of two contracts that the Company, acting as part of the Consortium, secured in a tender procedure conducted in accordance with the provisions of the Public Procurement Law of September 11, 2019. The Company previously announced the selection of its bid for the reconstruction of the "Jasna" traction substation buildings (bid no. 1) in Current Report No. 44/2024, dated October 29, 2024.

The gross value of the contract is PLN 11,066,747.95 (in words: eleven million sixty-six thousand seven hundred forty-seven zlotys and 95/100), and the net value is PLN 8,997,356.06 (in words: eight million nine hundred ninety-seven thousand three hundred fifty-six zlotys and 06/100).

The completion deadline for the works has been set at 42 weeks from the date of contract signing.

The Contractor grants the Ordering Party a 60-month quality guarantee for the construction works.

The remaining contractual terms do not deviate from market standards.

The Company discloses the conclusion of the contract considering the development of ELEKTROTIM S.A.'s order portfolio, risk assessment, and the contract's significance for the Company's future revenues.