

Report on the review of the condensed interim consolidated financial statement

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To the Shareholders of Elektrotim Spółka Akcyjna

Introduction

We conducted a review of the attached condensed interim consolidated financial statement of the Capital Group, whose parent entity is Elektrotim S.A. (Parent Company) based in Wrocław, at Stargardzka 8, as of June 30, 2024. This includes the condensed consolidated statement of profit or loss, the condensed consolidated statement of other comprehensive income, the condensed consolidated statement of changes in equity, the condensed consolidated statement of cash flows for the period from January 1, 2024, to June 30, 2024, and selected explanatory notes.

The Management Board of the Parent Company is responsible for the preparation and presentation of this condensed interim consolidated financial statement in accordance with International Accounting Standard 34 Interim Financial Reporting as issued in the form of regulations by the European Commission.

We are responsible for forming a conclusion regarding this condensed interim consolidated financial statement based on the review we have conducted.

Scope of the Review

We conducted the review in accordance with National Review Standard 2410, which is consistent with International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. The review of interim financial information involves making inquiries primarily of individuals responsible for financial and accounting matters and performing analytical procedures and other review procedures. The review has a significantly narrower scope than an audit conducted in accordance with National Auditing Standards consistent with International Standards on Auditing adopted by resolutions of the National Chamber of Statutory Auditors and the Council of the Polish Audit Oversight Agency, and consequently does not allow us to obtain assurance that all significant issues that would have been identified during an audit have been disclosed. Therefore, we do not express an audit opinion.

Conclusion

Based on our review, we did not note anything that would lead us to believe that the accompanying condensed interim consolidated financial statements have not been prepared, in all material respects, in accordance with International Accounting Standard 34 *Interim Financial Reporting* as issued in the form of regulations by the European Commission.

Elżbieta Grześkowiak

Expert Auditor no. 5014

Key statutory auditor conducting the review on behalf of
Grant Thornton Polska Prosta spółka akcyjna,
Poznań, 88E Archbishop Antoni Baraniak Street, audit firm No. 4055

Poznań, September 17, 2024.



Signed by /
Podpisano przez:

Elżbieta
Grześkowiak

Date / Data:
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