

# POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 17 / 2012

Date of issue: 06/07/2012

Short name of the issuer: ELEKTROTIM S.A.

Subject: Completing projects - issue objectives performed as part of funds in public offering of shares of ELEKTROTIM S.A. in 2007

Legal grounds: Article 56, section 1, subsection 1 of the Public Offering Act – confidential information

## Report's Content:

The Management Board of ELEKTROTIM S.A. notifies that on 6 July 2012 the Supervisory Board passed a resolution regarding issue objectives published in 2007 in the D-series shares Prospectus of ELEKTROTIM S.A.

The Board summarised the degree of using resources obtained by ELEKTROTIM S.A. by IPO.

Having in mind the objectives for which the procedure of publicly offering of shares of ELEKTROTIM S.A. was carried out and the resolutions of the Supervisory Board passed to date, the Supervisory Board, upon the motion of the Company's Board, has passed a resolution finalizing all projects included in the investment objectives using funds obtained by ELEKTROTIM S.A. in the public offering of D-series shares.

The attached annexe to this Report of the Board presents performance of issue objectives with information about the value of financial resources for a given project; presented in the form of a table.