

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 20 / 2012

Date of issue: 18/07/2012

Short name of the issuer: ELEKTROTIM S.A.

Subject: Purchase of stocks of ZEUS S.A. by ELEKTROTIM S.A.

Legal grounds: Article 56, section 1, subsection 1 of the Public Offering Act – confidential information

Report's Content:

The Management of the Board of ELEKTROTIM S.A. notifies that as a result of concluding a contract on 18.07.2012, it purchased 1,202,074 (say: one million, two hundred two thousand, seventy four) stocks of ZEUS S.A. having its seat in Pruszków Gdański.

The purchased stocks are of the following nominal value: PLN 1.00 (say: one PLN) each. The purchased stocks constitute 69.53% of shares in the share capital of ZEUS S.A. The purchased stocks constitute 69,53% of total number of votes at the Meeting of Shareholders.

The Board of ELEKTROTIM S.A. finds this transaction to be a long-term investment.

The Board of ELEKTROTIM S.A. considers the possibility of purchasing over 75% stocks of ZEUS S.A. in the nearest perspective.

The purchased assets shall be financed from own funds of ELEKTROTIM S.A.

The ELEKTROTIM S.A. notifies that ZEUS S.A. is a company which main scope of activity is providing specialised building services in designing and building electric, power, and teletechnical systems. The purchase of stocks of ZEUS S.A. will allow to carry out the strategy of ELEKTROTIM S.A. Group of Companies, simultaneously providing additional conditions of development for ZEUS S.A. as part of the Group of Companies.

The purchased assets are not assets of significant value within the meaning of Article 2, section 1, subsection 45 of the Ordinance of the Minister of Finance of 19 February 2009 on on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, however, the Management Board of ELEKTROTIM S.A. makes the fact of purchasing stocks of ZEUS S.A. public due to potential significant meaning for future incomes of ELEKTROTIM S.A. the Group of Companies.