

Date of issue: 22/10/2012

Short name of the issuer: ELEKTROTIM S.A.

Subject: Concluding a contract with Departmental Centre for Networks and Communications Services having its seat in Wrocław

Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

Pursuant to Article 5, section 1, subsection 3) , in connection with Article 9, subsection 8) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, the Board of ELEKTROTIM S.A. notifies that on 22.10.2012 it received three, signed on 19.10.2012, contracts with the Departmental Centre for Networks and Data Communications Services having its seat in Warszawa; the subject of these contracts is performance by Elektrotim S.A. of works as part of the order regarding "The Building of technical and technological infrastructure for the purpose of SEC - WAN and MIL - WAN networks at garrison of the Polish Armed Forces" in three garrison facilities in Wałcz, Szczecin, and Międzyrzecz.

The total value of the above-mentioned contracts is PLN 2.547.000,00 net (say: two million, five hundred forty seven thousand PLN). According to ELEKTROTIM S.A. time of completion as part of the above-mentioned Contracts is 7 months (Wałcz) and 8 months (Szczecin and Międzyrzecz) from the date of entering the construction site.

Having regard to Article 9, subsection 8) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information, the Board of ELEKTROTIM S.A. also notifies that on 11.07.2012 concluded with the Departmental Centre for Networks and Data Communications Services in Warszawa two Contracts for the total net amount of PLN 6,073,000.00. ELEKTROTIM S.A. informed about the above-mentioned fact in a Current Report No. 18/2012 of 12.07.2012.

Thus, **in the last 12 months** the total value of contracts concluded with the same Ordering Party, i.e. the Departmental Centre for Networks and Data Communications Services in Warsaw amounts to **PLN 8,620,000.00 net** (say: eight million, six hundred twenty thousand 00/100 PLN).

Pursuant to Article 9, subsection 8) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information, the Board provides information specified in Article 9, subsection 5, including contractual penalties - in connection to the contract of the highest value, i.e. the Contract concluded on 11.07.2012 on "Re-development of the existing and building new infrastructure for the purpose of the base transceiver station of the Military Satellite Connectivity System in Białobrzeg" (net value of the Contract: PLN 5,994,000.00, the completion date is 20 months from entering the construction site):

1. in case of a withdrawal from the Contract, fully or partly, due to reasons attributable to the Contractor in the amount of 20% of the gross contractual remuneration,
2. for a delay in completing the subject of the contract in the amount of 0.4% of the remuneration gross for each day of delay,
3. for a delay in repairing faults in the amount of 0.5% of the remuneration for each day of delay since the day indicated by the Ordering Party for repairing the faults.

The Ordering Party reserves the right in the Contract to claim supplemental damages.

The Agreement shall be considered as significant if its value exceeds 10% of own capital of ELEKTROTIM S.A.