

Current Report No. 27 / 2012

Date of issue: 08/11/2012
Short name of the issuer: ELEKTROTIM S.A.
Subject: Concluding a contract with Departmental Centre for Networks and Communications Services having its seat in Wrocław
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

Pursuant to Article 5, section 1, subsection 3) , in connection with Article 9, subsection 8) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, the Board of ELEKTROTIM S.A. notifies that on 07.11.2012 it concluded a contract with the **Departmental Centre for Networks and Communications Services having its seat in Warszawa; the subject of the contract is "Building of the communications infrastructure in the facilities of the garrison in Kraków"** as part of the order regarding "The Building of technical and technological infrastructure for the purpose of SEC - WAN and MIL - WAN networks at garrison of the Polish Armed Forces".

The value of the above-mentioned contract is PLN 6,450,000.00 net (say: six million, five hundred fifty thousand PLN). The completion of works being part of the above-mentioned contract by ELEKTROTIM S.A. shall be 12 month since entering the construction site.

Having regard to Article 9, subsection 8) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information, the Board of ELEKTROTIM S.A. informs that **in the last 12 months the total value of contracts concluded with the same Ordering Party, i.e. the Departmental Centre for Networks and Data Communications Services in Warsaw amounts to PLN 15,070,000.00 net**. ELEKTROTIM S.A. informed about the above-mentioned contracts with Current Reports No. 18/2012 of 12.07.2012, as well as 25/2012 of 22.10.2012.

Pursuant to Article 9, subsection 8) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information, the Board provides information specified in Article 9, subsection 5, including contractual penalties - in connection to the contract of the highest value, i.e. the Contract concluded on 07.11.2012 on "Building of the communications infrastructure in the facilities of the garrison in Kraków":

1. in case of a withdrawal from the Contract, fully or partly, due to reasons attributable to the Contractor in the amount of 20% of the gross contractual remuneration,
2. for a delay in completing the subject of the contract in the amount of 0.4% of the remuneration gross for each day of delay,
3. for a delay in repairing faults in the amount of 0.5% of the remuneration for each day of delay since the day indicated by the Ordering Party for repairing the faults.

The Ordering Party reserves the right in the Contract to claim supplemental damages.

The Agreement shall be considered as significant if its value exceeds 10% of own capital of ELEKTROTIM S.A.