

Current Report No. 4 / 2013

Date of issue: 28.01.2013
Short name of the issuer: ELEKTROTIM S.A.
Subject: The execution of the Motivation Programme for 2011 for the managerial employees of ELEKTROTIM S.A.
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

The Management Board of ELEKTROTIM S.A. notifies that on 28 January 2013 - acting under the provisions of the Resolutions No. 2, 3, and 4 of the Extraordinary General Meeting of Shareholders of the Company of 5 October

2006 (amended with Resolutions No. 25, 27, and 29 of the Ordinary General Assembly of ELEKTROTIM S.A. on 16.06.2009r.) and the Regulations of the Motivation Programme 2007/2011 approved with the Resolution of the Supervisory Board of the Company on 6 November 2006 (amended with Resolutions of the Supervisory Board of ELEKTROTIM S.A.: with Resolution No. 32/RN/07 of 10.11.2007, Resolution No. 33/RN/08 of 18.10.2008, Resolution No. 13/RN/09 of 29.04.2009, and Resolution No. 25/RN/09 of 01.12.2009), in relation to registering by the District Court for Wrocław-Fabryczna the conditional raising of the share capital with the Decision of 18 October 2006, as well as in relation with the execution of the Motivation Programme for the managerial employees of the Company for 2011 - it has passed a resolution concerning the allotment of 23,850 items of C-series ordinary bearer shares entitling the Holders of A-series Subscription Warrants fulfilling the criteria defined in the Resolution of the Extraordinary GMS of ELEKTROTIM S.A. No. 2/NWZA No. 1/2006 of 5.10.2006r. on approving the assumptions of the Motivational Programme in the Company.

The above-mentioned shares were allotted in relation to the execution of rights from A-series Subscription Warrants of ELEKTROTIM S.A. by the Holders of the above-mentioned Warrants.

As part of the above-mentioned allotment the Members of the Board of ELEKTROTIM S.A. who submitted the Statement on the execution of the Warrants, submitted subscription orders for the shares, and paid the share price - received the following numbers of C-series shares:

1. Andrzej Diakun – 11.500 of C-series shares,
2. Dariusz Połetek – 5.500 of C-series shares.

The remaining shares were allotted to key members of the Company's managerial employees. The share price of the C-series ordinary bearer shares is PLN 1.00 per one share.

The Motivation Programme, on the basis of which the C-series shares are issued, has been described in the D-series Issue Prospectus of ELEKTROTIM S.A. This tranche of C-series shares is the final tranche in the execution of the Motivational Programme 2007/2011.

Information about allotment of the A-series subscription warrants of ELEKTROTIM S.A. was published by the Issuer on 18.12.2012 in the Current Report No. 28/2012.