

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 7 / 2013

Date of issue: 15.04.2013
Short name of the issuer: ELEKTROTIM S.A.
Subject: Conclusion a reference Contract with SKANSKA S.A.
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

Pursuant to Article 5, section 1, subsection 3) , in connection with Article 9, subsection 8) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, the Board of ELEKTROTIM S.A. notifies that on 15.04.2013 it received a Contract concluded on 22.03.2013 with SKANSKA S.A., with its seat in Warszawa. Subject of the Contract is **carrying out by ELEKTROTIM S.A. works comprising constructing electric installations with delivery, assembly, and technical service of generating sets, as part of the building of the office building called "green Day" in Wrocław.**

Value of the subject of the Contract shall be PLN 6,442,000.00 net (say: six million, four hundred forty two thousand PLN). The completion by ELEKTROTIM S.A. of works being part of the above-mentioned contracts is due at 31.03.2014.

Having regard to Article 9, subsection 8) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information, the Management Board of ELEKTROTIM S.A. notifies also that **in the last 12 months the total value of contracts concluded with the same Ordering Party, i.e. SKANSKA S.A. shall be PLN 8,230,207.00** (say: eight million, two hundred thirty thousand, two hundred and seven PLN).

Pursuant to Article 9, subsection 8) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information, the Board provides information specified in Article 9, subsection 5 , including contractual penalties - in connection to the contract of the highest value, i.e. the Contract concluded on 22.03.2013 for constructing the electric installation with the delivery, assembling, and technical service of generating units being part of the building of the office building called "Green Day", among others, for:

1. delayed completion of works - 0.5% of the net price for works per each day of delay,
2. not keeping the intermediate deadlines - 0.5% of the value of works (net) for a given stage of works per each day of delay,
3. delayed of improper repair of faults - 0.5% of the net price for works per each day of delay,
4. withdrawing from the Contracts due to reasons attributable to ELEKTROTIM S.A. - 10% of net price for works.

The Parties agreed on the limit of penalties in the amount of 20% of the price for works.

The Agreement shall be considered as reference if its value exceeds 10% of own capital of ELEKTROTIM S.A.