

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 31 / 2013

Date of issue: 20.08.2013
Short name of the issuer: ELEKTROTIM S.A.
Subject: Information concerning the Contract with BRE Bank S.A. on a multiproduct line for a group of affiliated companies comprising the ELEKTROTIM Group of Companies
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

Taking into account Article 5, section 1, subsection 7, in connection with Article 5, section 1, subsection 3 of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, the Management Board of ELEKTROTIM S.A. informs that on 20.08.2013 it received a Consolidated Text of a Contract on multiproduct line for a group of affiliated companies "Multiproduct Umbrella" (hereinafter referred to as the Contract) of 08.08.2013 signed by BRE Bank S.A. with its registered seat in Warszawa.

The subject Contract is concluded by and between BRE Bank Spółka Akcyjna (joint-stock company) and ELEKTROTIM S.A. and affiliated companies, i.e. PROCOM SYSTEM S.A., MAWILUX S.A, and ZEUS S.A.

The subject of the Contract shall be joint usage of the loan as part of the bank accounts of individual companies of ELEKTROTIM Group of Companies which are Parties to the Contract. Each Party shall incur individual costs due to the debt.

The total amount of the limit provided for the companies of ELEKTROTIM Group of Companies which are Parties to the Contract, to be used as part of the Multiproduct Line subject to the terms and conditions of the Contract shall be PLN 15,000,000.00

As part of the Contract BRE Bank granted ELEKTROTIM S.A. a limit to be used in the amount of PLN 5,500,000.00 subject to the fact that the use by ELEKTROTIM S.A. in the form of a payment order shall be limited to the amount of PLN 5,000,000.00, and the use in the form of a guarantee shall be limited to the amount of PLN 3,500,000.00.

The Contract shall expire on 10.07.2015.

Interest for the granted loan is variable - interest rate for each use as part of a loan shall be an annual interest rate which is an amount of an appropriate mark up as well as floating rate from quotations as at the day of using (of the rate update) WIBOR overnight rate for the use in PLN.

Having in mind the character of the product (the multiproduct contract) ELEKTROTIM S.A. shall be jointly, unconditionally, and irrevocably liable for liabilities towards BRE Bank S.A. up to the total amount of the limit. Other companies of the Group of Companies, which are the Parties to the Contract, shall be jointly, unconditionally, and irrevocably liable towards BRE Bank S.A. up to the amounts of the limit set individually for each subsidiary.

ELEKTROTIM S.A., following the requirements set forth in Article 5, section 1, subsection 7 of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information, provides information required by the Ordinance on the Contract on the multiproduct line since the total value of off-balance conditional liabilities (sureties, guarantees, and other liabilities) granted by ELEKTROTIM S.A. exceeds 10% of equity of the issuer.