

**RESOLUTIONS PASSED
BY THE GENERAL MEETING OF SHAREHOLDERS OF ELEKTROTIM S.A.
ON 03.06.2014**

**Resolution No. 1/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014

on election of the Chairperson of the General Meeting of Shareholders of
ELEKTROTIM S.A.**

1. On the basis of Article 409, section 1 of the Code of Commercial Companies, the General Meeting of Shareholders of ELEKTROTIM S.A. appoints the following person the Chairperson of the General Meeting of Shareholders: Andrzej Diakun.
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **4.181.925** valid votes out of **4.181.925** shares were cast which share capital amounts to 41.89%, including votes:

for: - 4.181.925 (four million one hundred thousand
nine hundred twenty five) (100%)
against - 0 (zero)
abstaining - 0 (zero)
not voting - 239.112 (two hundred thirty nine thousand, one hundred
twelve)

**Resolution No. 2/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014

on selection of the Returning Committee of the General Meeting of Shareholders of
ELEKTROTIM S.A.**

1. The General Meeting of ELEKTROTIM S.A. selects the Returning Committee of the General Meeting of Shareholders composed of:
 1. Jan Walulik – Chairman of the Returning Committee
 2. Zbigniew Pawlik – Member of the Returning Committee
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for: - 4.421.037 (four million, four hundred twenty one
thousand, thirty seven) (100%)
against - 0 (zero) abstaining - 0 (zero)

not voting - 0 (zero)

**Resolution No. 3/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014**

on passing the Agenda

1. The General Meeting of ELEKTROTIM S.A. passes the agenda in the wording announced by the Management Board of ELEKTROTIM S.A. on the Company's website (www.elektrotim.pl) on 24.04.2014 and in the manner specific for passing current information subject to regulations regarding the public offering and the conditions for introducing financial instruments into an organized trading system and public companies.
2. The Resolution shall enter into force on the day it is passed.

During the open ballot **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero) abstaining - 0 (zero) not voting
-	0	(zero)	

**Resolution No. 4/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014**

on endorsing the Report of the Management Board of ELEKTROTIM S.A. for 2013

Pursuant to Article 395, section 2, subsection 1 of the Code of Commercial Companies and Article 29, section 1 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Upon examination, the General Assembly endorses the Report of the Management Board of ELEKTROTIM S.A. for 2013
2. The Resolution shall enter into force on the day it is passed.

During the open ballot **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero) abstaining - 0 (zero)
not voting	-	0	(zero)

Resolution No. 5/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014

on endorsing Financial Reports of the Company for 2013

Pursuant to Article 395, section 2, subsection 1 of the Code of Commercial Companies and Article 29, section 1 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Upon examination, the General Meeting endorses the Financial Reports of ELEKTROTIM S.A. for 2013, which comprises:
 - a) Report on financial condition developed as of 31 December 2013 which on the assets and liabilities side presents the amount of PLN 113,223,506.97 (say: one hundred thirteen million, two hundred twenty third thousand, five hundred six, 97/100 PLN)
 - b) Report on total incomes for the period from 01.01.2013 to 31.12.2013 which presents the net profit amounting to PLN 10,595,594.30 (say: ten million, five hundred ninety five thousand, five hundred ninety four, 30/100 PLN) and the total income in the amount of PLN 10,595,594.30 (say: ten million, five hundred ninety five thousand, five hundred ninety four, 30/100 PLN)
 - c) Report of changes in equities for the period of 01.01.2013 to 31.12.2013, presenting the increase of equity by PLN 4,632,023.90 (say: four million, six hundred thirty two thousand, twenty three, 90/100)
 - d) Report on cash flows for the period of 01.01.2013 to 31.12.2013, presenting the decrease of equity by PLN 12.127.153,89 (say: twelve million, one hundred twenty seven thousand, one hundred fifty three, 89/100 PLN)
 - e) Additional information concerning applied accounting rules (policy) and other explanatory information.
2. The Resolution shall enter into force on the day it is passed.

During the open ballot **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero) abstaining - 0 (zero) not voting
-	0	(zero)	

Resolution No. 6/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014

on endorsing the Report on activity of ELEKTROTIM Group of Companies
for 2013

Pursuant to Article 395, section 5 of the Code of Commercial Companies and article 29, section 1 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Upon examination, the General Assembly endorses the Report of activity of ELEKTROTIM Group of Companies for 2013.
2. The Resolution shall enter into force on the day it is passed.

During the open ballot **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero) abstaining - 0 (zero)
not voting	-	0	(zero)

Resolution No. 7/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014

on endorsing the consolidated Financial Reports
of ELEKTROTIM Group of Companies for 2013.

Pursuant to Article 395, section 5 of the Code of Commercial Companies and article 29, section 1 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. Upon examination, the General Meeting of Shareholders endorses the consolidated Financial Report of the ELEKTROTIM Group of Companies for 2013, which comprises:
 - a) Consolidated report on financial condition developed as at 31.12.2013 which on the assets and liabilities side presents the amount of **PLN 146,723,000** (say: one hundred forty six million, seven hundred twenty three thousand PLN),
 - b) Consolidated report on total incomes for the period from 01.01.2013 to 31.12.2013 presenting the net profit amounting to PLN 7,536,000 (say: seven million, five hundred thirty six thousand PLN) and the total income in the amount of PLN 7,536,000 (say: seven million, five hundred thirty six thousand PLN),
 - c) Consolidated report on changes in equity for the period from 01.01.2013 31.12.2013, presenting the increase of equity by PLN 1,681,000 (say: one million, six hundred eighty

one thousand PLN),

d) Consolidated report on cash flows for the period from 01.01.2013 to 31.12.2013, presenting the increase in cash by PLN 6,687,000 (say: six million, six hundred eighty seven thousand PLN),

e) Additional information concerning applied accounting rules (policy) and other explanatory information.

2. The Resolution shall enter into force on the day it is passed.

During the open ballot **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero) abstaining - 0 (zero)
not voting	-	0	(zero)

Resolution No. 8/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014

on division of the Company's profits for 2013

Pursuant to Article 395, section 2, subsection 2 of of the Code of Commercial Companies, in relation to Article 347 of the Code of Commercial Companies and Article 29, section 2) of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting shall divide the net profit for 2013, which amounts to PLN 10,595,594.30 (say: ten million, five hundred ninety five thousand, five hundred ninety four PLN, 30/100) in the following way:

a) the amount of PLN 7,487,256.75 (say: seven million, four hundred eighty seven thousand, two hundred fifty six, 75/100 PLN) shall be allotted for the dividend for the Shareholders,
b) the amount of PLN 3.108.337,55 (say: three million, one hundred eight thousand, three hundred thirty seven, 55/100 PLN) shall be allotted for the increase of the reserve capital of the Company.

2. The Resolution shall enter into force on the day it is passed.

During the open ballot **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero) abstaining - 0 (zero)
not voting	-	0	(zero)

**Resolution No. 9/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014**

on payment of the dividends

Pursuant to Article 395, section 2, subsection 2 of of the Code of Commercial Companies, in relation to Article 348 of the Code of Commercial Companies and Article 29, section 17) of the Article of Association of ELEKTROTIM S.A., as well as:

- a) given regulations of "Detailed rules of operating of the National Depository for Securities",
- b) regulation IV.6 of "Good Practices of WSE Listed Companies" which constitute the Annex to the Resolution of the Exchange Council of 21 November 2012

The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly resolves the payment of dividends amounting to PLN 7,487,256.75 (say: seven million, four hundred eight seven thousand, two hundred fifty six, 75/100), that is PLN 0.75 gross (seventy five groszy) per share.
2. The dividend shall be financed:
 - a) in the amount of PLN 7,487,256.75 (say: seven million, four hundred eight seven thousand, two hundred fifty six, 75/100) from the net profit from 2013 and divided on the basis of Resolution No. 8/WZA/2014
3. The General Meeting resolves that Shareholders who are owners of the Company on 11.06.2014 (record date) shall be entitled to dividends for 2013. The dividend shall be payable to the Shareholders not later than 27.06.2014 (record day for paying dividends).
4. The Resolution shall enter into force on the day it is passed.

During the open ballot **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero) abstaining - 0 (zero)
not voting	-	0	(zero)

**Resolution No. 10/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014**

**on acknowledgement of fulfilment of duties by the President of the Company -
Andrzej Diakun**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting acknowledges the fulfilment of duties in 2013 by the President of the Board, Andrzej Diakun.
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **4.181.925** valid votes out of **4.181.925** shares were cast which share capital amounts to 41.89%, including votes:

for: - 4.181.925 (four million one hundred thousand
nine hundred twenty five) (100%)

against - 0 (zero)

abstaining - 0 (zero)

not voting - 239.112 (two hundred thirty nine thousand, one hundred
twelve)

**Resolution No. 11/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014
on acknowledgement of fulfilment of duties by the Vice-President, Financial Director -
Dariusz Połetek - for the period from 01.01.2013 to 23.05.2013.**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A. the General Assembly of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting of Shareholders acknowledges the fulfilment of duties by the Vice President, Financial Director - Dariusz Połetek - for the period from 01.01.2013 to 23.05.2013.
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **4.334.886** valid votes out of **4.334.886** shares were cast which share capital amounts to 43.42%, including votes:

for: - 4.334.886 (four million, three hundred thirty four thousand,
eight hundred eighty six) (100%)

against - 0 (zero)

abstaining - 0 (zero)

not voting - 86.151 (eighty six thousand, one hundred fifty one)

**Resolution No. 12/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014**

**on acknowledgement of fulfilment of duties by the Vice-President, Development
Director - Mirosław Nowakowski - for the period from 01.01.2013 to 23.05.2013.**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly acknowledges fulfilment of duties by the Vice-President, Development Director - Mirosław Nowakowski for the period from 01.01.2013 to 23.05.2013.
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **3.814.037** valid votes out of **3.814.037** shares were cast which share capital amounts to 38.21%, including votes:

for: - 1.909.673 (one million, nine hundred nine thousand, six hundred seventy three) (50,07%)

against - 0 (zero)

abstaining - 1,904,364 (one million, nine hundred four thousand, three hundred sixty four) (49,93%)

not voting - 607,000 (six hundred seven thousand)

**Resolution No. 13/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014**

**on acknowledgement of fulfilment of duties by the Member of the Board -
Sławomir Cieśla for the period from 23.05.2013 to 31.12.2013.**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly acknowledges fulfilment of duties by the Member of the Board – Sławomir Cieśla for the period from 23.05.2013 to 31.12.2013.
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for: - 4.421.037 (four million, four hundred twenty one thousand, thirty seven) (100%)

against - 0 (zero) abstaining - 0 (zero)
not voting - 0 (zero)

**Resolution No. 14/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014**

**on acknowledging the fulfilment of duties by the Member of the Board - Zbigniew
Pawlik - for the period from 23.05.2013 to 31.12.2013.**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly acknowledges fulfilment of duties by the Member of the Board – Zbigniew Pawlik for the period from 23.05.2013 to 31.12.2013.
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **4.414.459** valid votes out of **4.414.459** shares were cast which share capital amounts to 44.22%, including votes:

for: - 4.414.459 (four million, four hundred fourteen thousand,
four hundred fifty nine) (100%)
against - 0 (zero)
abstaining - 0 (zero)
not voting - 6.578 (six thousand, five hundred seventy eight)

**Resolution No. 15/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014**

**on acknowledgement of fulfilment of duties by the President of the Supervisory Board -
Krzysztof Folta**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A., the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting of Shareholders acknowledges the fulfilment of duties by the Chairman of the Supervisory Board - Krzysztof Folta - for 2013.
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **2.916.673** valid votes out of **2.916.673** shares were cast which share

capital amounts to 29.22%, including votes:

for: - 2,916,673 (two million, nine hundred sixteen thousand, six hundred seventy three) (100%)

against - 0 (zero)

abstaining - 0 (zero)

not voting - 1,504,364 (one million, five hundred four thousand, three hundred sixty four)

**Resolution No. 16/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014**

**on acknowledgement of fulfilment of duties by the Member of the Supervisory Board -
Jan Walulik**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly acknowledges the fulfilment of duties by the Member of the Supervisory Board - Jan Walulik for 2013.
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **4,041,037** valid votes out of **4,041,037** shares were cast which share capital amounts to 40.48%, including votes:

for: - 4,041,037 (four million, forty one thousand, thirty seven) (100%)

against - 0 (zero)

abstaining - 0 (zero)

not voting - 380,000 (three hundred eighty thousand)

**Resolution No. 17/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014**

**on acknowledgement of fulfilment of duties by the Member of the Supervisory Board -
Wojciech Szymon Kowalski**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly acknowledges the fulfilment of duties by the Member of the Supervisory Board - Wojciech Szymon Kowalski for 2013.
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero)
abstaining -	0	(zero)	
not voting	-	0	(zero)

Resolution No. 18/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014

on acknowledging the fulfilment of duties by the Member of the Supervisory Board -
Wiktor Wieczorkowski - for the period from 01.01.2013 to 23.05.2013.

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly acknowledges the fulfilment of duties by the Member of the Supervisory Board - Wiktor Wieczorkowski for the period 01.01.2013 to 23.05.2013.
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero)
abstaining -	0	(zero)	
not voting	-	0	(zero)

Resolution No. 19/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014

on acknowledgement of fulfilment of duties by the Member of the Supervisory Board -
Mateusz Rodzynkiewicz

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly acknowledges the fulfilment of duties by the Member of the Supervisory Board - Mateusz Rodzynkiewicz for 2013.
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero)
abstaining -	0	(zero)	
not voting	-	0	(zero)

Resolution No. 20/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014

**on acknowledgement of fulfilment of duties by the Member of the Supervisory Board -
Stefan Dziedziul for the period from 23.05.2013 to 31.12.2013.**

Pursuant to Article 395, section 2, subsection 3 of the Code of Commercial Companies and Article 29, section 3 of the Articles of Association of ELEKTROTIM S.A. The General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Assembly acknowledges the fulfilment of duties by the Member of the Supervisory Board - Stefan Dziedziul for the period from 23.05.2013 to 31.12.2013
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero)
abstaining -	0	(zero)	
not voting	-	0	(zero)

Resolution No. 21/WZA/2014
of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")
of 03.06.2014

**on confirming the expiration of term of office of
the Chairperson of the Supervisory Board - Krzysztof Folta**

On the basis of Article 385, section 1 of the Code of Commercial Companies the General Meeting of Shareholders of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting confirms the expiration of term of office of the Chairperson of the Supervisory Board - Krzysztof Folta - appointed on 26.05.2010 for a 4-year term of office under the Resolution of the GMS No. 25/WZA/2010.

2. The Resolution shall enter into force on the day it is passed.

During the secret voting **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero)
abstaining -	0	(zero)	
not voting	-	0	(zero)

Resolution No. 22/WZA/2014

**of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")**

of 03.06.2014

**on setting the length of the term of office for the new
Chairperson of the Supervisory Board of ELEKTROTIM S.A.**

Pursuant to Article 386, section 1 of the Code of Commercial Companies and Article 20, section 7 of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The General Meeting resolves that the newly appointed Chairperson of the Supervisory Board shall be selected for a 3-year term of office. The mandate of the Chairperson of the Supervisory Board of ELEKTROTIM S.A. shall expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Reports for 2016, at the latest.
2. The Resolution shall enter into force on the day it is passed.

During the secret voting **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero)
abstaining -	0	(zero)	
not voting	-	0	(zero)

Resolution No. 23/WZA/2014

**of the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. with its
registered seat in Wrocław ("the Company")**

of 03.06.2014

**on selecting the Chairperson of the Supervisory Board
ELEKTROTIM S.A.**

Pursuant to Article 385, section 1 of the Code of Commercial Companies and article 29, section 13 of the Articles of Association of ELEKTROTIM S.A. the General Meeting of ELEKTROTIM S.A. resolves as follows:

1. The Ordinary General Meeting of ELEKTROTIM S.A. appoints Krzysztof Foltá (PESEL [Personal Identification Number]: 58103101856 for the Member of the Supervisory Board of ELEKTROTIM S.A. for the 3-year term of office.
2. The mandate of the Chairperson of the Supervisory Board of ELEKTROTIM S.A. shall

expire at the Ordinary General Meeting of Shareholders of ELEKTROTIM S.A. endorsing the Financial Reports for 2016, at the latest.

3. The Resolution shall enter into force on the day it is passed.

During the secret voting **4.421.037** valid votes out of **4.421.037** shares were cast which share capital amounts to 44.29%, including votes:

for:	-	4.421.037	(four million, four hundred twenty one thousand, thirty seven) (100%)
against	-	0	(zero)
abstaining -	0	(zero)	
not voting	-	0	(zero)