

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**Current Report No. 28/2014**

Date of issue: 10.10.2014  
Short name of the issuer: ELEKTROTIM S.A.  
**Subject: Information on the receipt of the Letter of Intent**  
Legal grounds: Article 56, section 1, subsection 1 of the Public Offering Act – confidential information

Content of the Report:

The Management Board of ELEKTROTIM S.A. informs that on 09.10.2014 it received from **POSCO Engineering & Construction Co. Ltd. S.A. Branch in Poland**, the Letter of Intent on the acceptance of ELEKTROTIM S.A. as the Contractor of the contract **on the electric works in the Thermal Recycling Facility in Kraków.**

The accepted price offer for the execution of the works is **PLN 20,999,000.00 net** (say: twenty million, nine hundred ninety nine thousand PLN).

The Management Board of ELEKTROTIM S.A. publicises the fact of receiving the Letter of Intent due to its potential significance in terms of incomes of ELEKTROTIM S.A.