

Date prepared: 22.12.2014

Short name of the issuer: ELEKTROTIM S.A.

**Subject: Disposal of shares by the Obligated Person**

Legal Grounds: Article 169, section 4 of the Act on trading - information on transactions of persons who have access to confidential information

**Content of the Report:**

The Board of ELEKTROTIM S.A., acting under the Article 160, section 4 of the Act of 29 July 2005 on trading financial instruments, hereby notifies that on 22 December 2014 it was informed by Sławomir Cieśla, the Member of the Board, about the disposal of the total of 7,600 (say: seven thousand six hundred) shares of ELEKTROTIM S.A., including 280 (say: two hundred eighty) shares of ELEKTROTIM S.A. at the average price of PLN 9.80 per one share and 7,320 (say: seven thousand, three hundred twenty) shares of ELEKTROTIM S.A. at the average price of PLN 9.50 per one share.

The above-mentioned shares have been disposed on 19 and 22 December 2014 at the Warsaw Stock Exchange [Giełda Papierów Wartościowych w Warszawie S.A.] as part of the normal sequence of transactions.