

Date prepared: 25.03.2015
Short name of the issuer: ELEKTROTIM S.A.
Subject: Information on concluding a contract with TAURON Dystrybucja S.A., Branch Office in Wrocław
Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

Pursuant to Article 5, section 1, subsection 3 of the Ordinance of the Minister of Finance of 19.02.2009 regarding current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, ELEKTROTIM S.A. informs that it received three Contracts concluded on 05.03.2015 with TAURON Dystrybucja S.A., Branch Office in Wrocław.

The subject of the two Contracts is "redevelopment and adaptation of overhead power lines 110 kV in the scope of increasing their efficiency up to +800 C: S-130/S-130a, S-131, S-479 from GPZ [switching station] Pasikurów to GPZ Wołów, GPZ Rokita, GPZ Czarna." – task I and II.

The subject of the third Contract is "redevelopment and adaptation of overhead power lines 110 kV in the scope of increasing their efficiency up to +800 C - multi-lane lines 110 kV S-118/S-119/S-120 GPZ Czechnica – Wilcza – Wieczysta – Klecina and the construction of the teletechnical connection - task I.

The total value of the above-mentioned contracts constitutes the net remuneration in the amount of PLN 6,141,000.00 (say: six million, one hundred forty one thousand zlotys).

The term for completing all of the above-mentioned contracts shall be 15.03.2016.

The above-mentioned Contracts constitute yet another contracts with the same Ordering Party concluded in the last 12 months for an amount exceeding 10% of the equity capital of ELEKTROTIM S.A. (the total value of the contracts jointly with the Current Report shall be PLN 35.931.445,00 net).

Pursuant to Article 9, subsection 8) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information, the Board provides information specified in Article 9, subsection 5, including contractual penalties - in connection to the contract of the highest value, i.e. the Contract concluded on 25.02.2015 on "Building of the transformer station 110/20/10 kV "Pilchowice" in Pokrzywnik for allowing the execution by TAURON Ekoenergia Sp. z o.o. the Strategic Investment Project: "Modernisation of the Water Power Plant Pilchowice I" in the Current Report No. 12/2015 of 26.02.2015.

The Contracts shall be considered as reference contracts if the total value of all contracts concluded with TAURON Dystrybucja S.A. within last 12 months exceeds 10% of equity capital of ELEKTROTIM S.A.

ELEKTROTIM S.A. notified about the selection of the offer of ELEKTROTIM S.A. as the most favourable in the carried out proceedings on granting the order with Report No. 11/2015.