

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. **19 / 2015**

Date prepared: 31.03.2015
Short name of the issuer: ELEKTROTIM S.A.
Subject: Information on the change of the content of the Current Report No. 33/2013 – the contract concluded by the subsidiary of ELEKTROTIM S.A., i.e. ZEUS S.A. in the Consortium with HYDROBUDOWĄ Gdańsk S.A. in the context of announcing bankruptcy of HYDROBUDOWA Gdańsk S.A.

Legal grounds: Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

Given the provisions of Article 5, section 1, subsection 5) of the Ordinance of the Minister of Finance of 19.02.2009 on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State, the Board of ELEKTROTIM S.A. informs that on 31.03.2015 it was notified by the Management Board of ZEUS S.A. - subsidiary company of ELEKTROTIM S.A. - on receiving on 30.03.2015 the notification regarding the announcement of bankruptcy of Hydrobudowa Gdańsk S.A. having its registered seat in Gdańsk. As stated in the notification, by the decision of the District Court Gdańsk-Północ, 6th Commercial Department of 20.03.2015 the bankruptcy of Hydrobudowa Gdańsk S.A. with its registered seat in Gdańsk was cancelled and it includes liquidation of the bankrupt's assets.

ELEKTROTIM S.A. shall transmit the subject information on the context of the Current Report No. 33/2013 of 27.08.2013 where ELEKTROTIM S.A. informs that it was notified that on 08.08.2013 the Consortium of ZEUS S.A. - Consortium Member, HYDROBUDOWA GDAŃSK S.A. - Consortium Leader, concluded a reference contract with the District Infrastructure Management in Gdynia subject of which was the execution of the following task: "Modernisation of the water supply system of the Naval Port Gdynia, the Training Centre for Divers and Scuba Divers and JW 3868 Gdynia".

As of 31.03.2015 the above-mentioned Contract is completed in 95%. The remaining part of the Contract shall be carried out by ZEUS S.A., as the loyally responsible part.