

## FINANCIAL SUPERVISION AUTHORITY

**Current Report No.** 28/2015

Date drawn up: 2015-05-08

Abbreviated name of the issuer ELEKTROTIM S.A.

**Subject** **Information on the conclusion of an agreement by ELEKTROTIM S.A. with POSCO Engineering & Construction Co. Ltd. S.A. Branch in Poland**  
**Legal basis** Art. 56, section 1, point 2 of the Act on Public Offering – current and periodic information

### Contents of the report:

Pursuant to § 5, section 1, point 3 of the Regulation of the Minister of Finance of 19.02.2009 on current and periodical information published by issuers of securities as well as the conditions for the recognition as equivalent of the information required by the legal regulations of countries that are not Member States, the Management Board of the company ELEKTROTIM S.A. informs that on 08.05.2015 they learned that POSCO Engineering & Construction Co. Ltd. S.A. Branch in Poland on 07.05.2015 signed an agreement (date of agreement 23.04.2015).

The subject matter of the agreement is the performance of works related to automation installations at the Thermal Waste Treatment Plant in Krakow.

The value of the agreement amounts to PLN 5,370,000 net (in words: five million three hundred and seventy thousand zlotys).

The date of completion of the entirety of works has been determined for 15.09.2015.

The above agreement is another agreement with the same Ordering Party concluded within the period of the last 12 months for the total amount exceeding 10% of equity of ELEKTROTIM S.A. (the total value of the agreements along with the current report amounts to PLN 28,609,557.64 net).

Pursuant to § 9, point 8) of the Regulation of the Minister of Finance of 19.02.2009 on current and periodic information the Management Board gave the information specified in § 9, point 5), including contractual penalties as regards the agreement of the highest value, i.e. the agreement concluded on 18.12.2014 for the execution of electrical installations for Thermal Waste Treatment Plant in Krakow (current report No. 46/2014 published on 19.12.2014)

The criterion for the recognition of the above agreement as significant is the total value of all the agreements concluded with POSCO Engineering & Construction Co. Ltd. S.A. Branch in Poland within the period of the last 12 months exceeding 10% of equity of ELEKTROTIM S.A.

The company ELEKTROTIM S.A. by the report No. 9/2015 of 11.02.2015 informed about the conclusion of the Letter of Intent the subject of which was choosing the company ELEKTROTIM S.A. as the contractor of the contract in the aforementioned scope

