

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 10/2016

Date prepared:	2016-04-01
Short name of the issuer:	ELEKTROTIM S.A.
Subject:	Recommendation of payments of dividends for the Shareholders of ELEKTROTIM S.A.
Legal grounds:	Article 56, section 1, subsection 2 of the Public Offering Act – current and periodical information

Content of the Report:

The Board of ELEKTROTIM S.A., pursuant to Article 38, section 1, subsection 11) of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodical information provided by securities issuers and conditions for recognizing as equivalent the information required by law of a non-Member State (Dz. U. of 28 February 2009, No. 33, item 259) notifies that on 01.04.2016 it passed a resolution in the form of a motion to the General Meeting of Shareholders of the Company regarding the division of net profits for 2015.

The above-mentioned resolution includes allotting the part of net profit achieved in 2015 to the payment of dividends for the Shareholders of the Company.

The Board of ELEKTROTIM S.A. shall recommend and apply for passing a resolution by the General Meeting of Shareholders regarding the payment of dividends for the Shareholder of the Company in the amount of PLN 1.24 gross per 1 share of ELEKTROTIM S.A.

The motion of the Board of ELEKTROTIM S.A. shall be the subject of the opinion of the Supervisory Board at the next meeting.