

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 34/2016

Date prepared: 2016-08-04
Short name of the issuer: ELEKTROTIM S.A.
Subject: Information regarding concluding a reference Contract with the Department Centre for Management of Networks and ICT Services in Warszawa
Legal grounds: Article 17, section 1 of MAR - Confidential Information

Content of the Report:

ELEKTROTIM S.A. informs that on 04.08.2016 it received a Contract concluded on behalf of the Consortium of Companies: ELEKTROTIM S.A. (Consortium Leader), ZEUS S.A. (subsidiary of ELEKTROTIM S.A, Consortium Participant), and PPHU "TELMARK" Sp. z o.o. (Consortium Participant) with the Department Centre for Management of Networks and ICT Services with its seat in Warszawa (Contract date: 03.08.2016).

The Subject of the Contract shall be Expansion of ICT infrastructure and sub-station PCŁU in the area of the military complex in Świdwin - execution of construction works.

The value of the subject of the Contract amounts to PLN 4,844,993.80 (say four million, eight hundred forty four thousand, ninety hundred ninety three zlotys, 80/100).

Completion date shall be 15.02.2018.

The Parties established the following contractual penalties: The Contractor shall pay the Ordering Party contractual penalties, among others:

1. in case of withdrawing from the Contract, in full or in part or terminating the Contract due to reasons attributable to the Contractor, in the amount of 20% of gross remuneration,
2. for delay in executing the subject of the Contract in the amount of 0.4% of the contractual remuneration gross per each day of the delay,
3. for delay in repairing defects discovered within the warranty and statutory guarantee period in the amount of 0.5% of the remuneration gross per each day of delay from the day set by the Ordering Party for the repair of defects, and others.

In case the defect caused by the non-performance of duties specified in the Contract exceeds the amount of the contractual penalties, the Ordering Party may, independently of the contractual penalties, seek supplementary compensation pursuant to general rules of the Civil Code.

Other terms and conditions of the Contract do not diverge from the commonly applicable terms and conditions of this kind of Contracts.

The above-mentioned Contract fulfils the criterion of a reference contract for ELEKTROTIM S.A., in accordance with the reporting standards implemented by the Company, due to the fact that the total value of all contracts concluded with the Department Centre for Management of Networks and ICT Services in Warszawa within the last 12 months exceeds 10% of the equity capitals of ELEKTROTIM S.A. (the total value of contracts together the current report amounts to PLN 9,733,244.24 net).

The Company, in Current Report No. 32/2016 of 21.07.2016, informed about receiving the notification regarding the selection of the offer by ELEKTROTIM S.A. as the most advantageous.