

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 36/2018

Date prepared: 2018-10-15  
Short name of the issuer: ELEKTROTIM S.A.  
Subject: Notification from ALTUS TFI S.A. about the decreasing of their share in the general number of votes in ELEKTROTIM S.A.  
Legal grounds: Art. 70, section 1 of the Public Offering Act - purchase and disposal of substantial blocks of shares

Content of the Report:

ELEKTROTIM S.A. with its seat in Wrocław informs that on 15.10.2018 it received information from ALTUS Towarzystwo Funduszy Inwestycyjnych S.A. (hereinafter referred to as ALTUS TFI S.A.), acting on behalf of investment funds managed by ALTUS TFI S.A., that the funds managed by ALTUS TFI S.A. decreased its share to below 5% threshold in the total number of votes in ELEKTROTIM S.A.

According to the notification the decrease in the general number of votes in ELEKTROTIM S.A. was a result of settling on 10 October 2018 the block transaction of selling on the regulated market of 499,149 shares of the ELEKTROTIM S.A.

Before the change in the total number of votes in ELEKTROTIM S.A. the investment funds managed by ALTUS TFI S.A. held the total of 651,706 shares of the Company, which constituted 6.53% of the share capital of ELEKTROTIM S.A., entitling to 651,706 votes, which constituted 6.53% in the total number of votes in ELEKTROTIM S.A.

After the change in the total number of votes in ELEKTROTIM S.A. the investment funds managed by ALTUS TFI S.A. hold the total of 152,557 shares of the Company, which constitutes 1.53% of the share capital of ELEKTROTIM S.A., entitling to 152,557 votes, which constitutes 1.53% in the total number of votes in ELEKTROTIM S.A.

The total number of shares of ELEKTROTIM S.A. and the number of votes during the General Meeting of Shareholders of ELEKTROTIM S.A shall amount to 9,983,009.

According to the notification ELEKTROTIM S.A. received from ALTUS TFI S.A., there are no entities dependent on shareholders sending the notification holding shares of ELEKTROTIM S.A. and there are no persons referred to in Article 87, section 1, sub-section 3, letter c of the Act on the Public Offer of Financial Instruments as far as the Shareholders are concerned. The notifying party does not have the financial instruments referred to in Article 69b, paragraph 1, section 1) and 2) of the Act on the Public Offer.