

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 1/2019

Date prepared: 2019-01-02  
Short name of the issuer: ELEKTROTIM S.A.  
Subject: Information regarding the merger of ELEKTROTIM S.A.  
(acquiring company) with Eltrako Sp. z o.o. (acquired company)  
Legal grounds: Article 17, section 1 of MAR - Confidential Information

Content of the Report:

ELEKTROTIM S.A., in relation to Current Report No. 38/2018 of 13.11.2018, informs that on 02.01.2019 it received the Decision of the District Court for Wrocław-Fabryczna in Wrocław, 6th Commercial Department of the National Court Register regarding the entry in the Register of Entrepreneurs of the merger of ELEKTROTIM S.A. (as the Acquiring Company) with Eltrako Sp. z o.o. having its seat in Gliwice, ul. Cmentarna 22 44-103 Gliwice (as the Acquired Company).

In accordance to the Decision: the merger shall be carried out pursuant to Article 492, section 1, subsection 1, in relation to Article 516, section 6 of the Code of Commercial Companies by transferring all the assets of the Acquired Company onto the Acquiring Company. Due to the fact that the Acquiring Company holds shares constituting 100% of the share capital of the Acquired Company, the merger shall be carried out without increasing of the share capital of the Acquiring Company, and the Partners of the Acquired Company shall not receive shares in the Acquiring Company.

Grounds for the merger: Resolution of the Extraordinary General Meeting of Shareholders of ELEKTROTIM S.A. of 13 November 2018 and the Resolution of the Extraordinary General Meeting of Shareholders of Eltrako Sp. z o.o. of 13 November 2018.